BETWEEN:

ONTARIO SECURITIES COMMISSION
(Applicant)

- and -

SRINIVASAN CHANDRAN
(Respondent)

File No. 2026-11

Adjudicator: M. Cecilia Williams

March 11, 2026

ORDER

(Subsections 127(1) and 127(4.0.1) of the *Securities Act,* RSO 1990, c S.5)

WHEREAS the Capital Markets Tribunal held a hearing in writing to consider an application brought by the Ontario Securities Commission for an order imposing sanctions against the respondent, Srinivasan Chandran, without giving the respondent an opportunity to be heard, pursuant to subsections 127(1) and 127(4.0.1) of the *Securities Act* (the **Act**);

ON READING the materials filed by the Commission, the Amended Admission of Facts dated January 14, 2021, and the trial transcript excerpt of the Court of Queen's Bench of Alberta dated November 18, 2021;

IT IS ORDERED THAT:

1.   pursuant to paragraph 2 of subsection 127(1) of the *Act,* trading in any securities or derivatives by Chandran shall cease permanently;

2.   pursuant to paragraph 2.1 of subsection 127(1) of the *Act,* acquisition of any securities by Chandran is prohibited permanently;

3.   pursuant to paragraph 3 of subsection 127(1) of the *Act,* any exemptions contained in Ontario securities law do not apply to Chandran permanently;

4. pursuant to paragraphs 7, 8.1 and 8.3 of subsection 127(1) of the *Act,* Chandran shall resign any positions that he holds as a director or officer of any issuer or registrant;

5. pursuant to paragraphs 8, 8.2 and 8.4 of subsection 127(1) of the *Act,* Chandran is prohibited permanently from becoming or acting as a director or officer of any issuer or registrant; and

6. pursuant to paragraph 8.5 of subsection 127(1) of the *Act,* Chandran is prohibited permanently from becoming or acting as a registrant or promoter.

"M. Cecilia Williams"
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M. Cecilia Williams