



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

BETWEEN:

ONTARIO SECURITIES COMMISSION

(Applicant)

-and-

**EMERGE CANADA INC., LISA LANGLEY, DESMOND ALVARES, MARIE ROUNDING,
MONIQUE HUTCHINS AND BRUCE FRIESEN**

(Respondents)

File No. 2025-7

Adjudicator: James Douglas

March 13, 2026

ORDER

WHEREAS on March 13, 2026, the Capital Markets Tribunal held a hearing by videoconference to consider a motion brought by Emerge Canada Inc. and Lisa Langley with respect to extending the timeline set out in the Tribunal's Order dated February 27, 2026, for serving an expert report and the timeline set out in the Tribunal's Order dated February 17, 2026, for serving summaries of anticipated testimony of fact witnesses;

ON READING the materials filed by Lisa Langley, on her own behalf and on behalf of Emerge Canada Inc., and by the Ontario Securities Commission, and on hearing the submissions of Lisa Langley, on her own behalf and on behalf of Emerge Canada Inc., and the submissions of the Ontario Securities Commission, Desmond Alvares, Marie Rounding, Monique Hutchins, and Bruce Friesen, and on being advised that Emerge Canada Inc. and Lisa Langley served summaries of anticipated evidence for Lisa Langley and Marc Barthélemy on the evening of March 2, 2026 and served an expert report of Steven Rostowsky on March 6, 2026;

IT IS ORDERED THAT the following timelines are extended retroactively:

1. Emerge Canada Inc. and Lisa Langley shall serve any and all summaries of anticipated evidence for fact witnesses by 4:30 pm on March 3, 2026; and
2. Emerge Canada Inc. and Lisa Langley shall serve any and all expert reports by 4:30 pm on March 6, 2026.

"James Douglas"

James Douglas