



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

BETWEEN:

ONTARIO SECURITIES COMMISSION
(Applicant)

- and -

CHRISTOPHER CANDUSSO
(Respondent)

File No. 2026-5

Adjudicators: M. Cecilia Williams (chair of the panel)
Geoffrey D. Creighton
Dale R. Ponder

March 30, 2026

ORDER

(Subsection 127(1) of the *Securities Act*, RSO 1990, c S.5)

WHEREAS on March 30, 2026, the Capital Markets Tribunal held a hearing by videoconference to consider the joint request for a settlement hearing filed by the Ontario Securities Commission and Christopher Candusso for approval of a settlement agreement dated March 24, 2026 (the **Settlement Agreement**), where Candusso admits to contravening Ontario securities law by failing to comply with the director and officer ban imposed in a Tribunal order dated January 20, 2023, in file number 2018-70;

ON READING the joint request for a settlement hearing, the Application for Enforcement Proceeding dated March 25, 2026, the Settlement Agreement and the written submissions of the Commission, on hearing the submissions of the representatives of the Commission and Candusso, and on being advised by the Commission that it has received payment from the respondent in the amount of \$7,000;

IT IS ORDERED THAT:

1. the Settlement Agreement is approved;

2. Candusso shall resign any positions that he holds as a director or officer of any issuer, pursuant to paragraph 7 of subsection 127(1) of the *Securities Act (Act)*;
3. Candusso is prohibited from becoming or acting as a director or officer of any issuer from the date of this order until January 20, 2029, pursuant to paragraph 8 of subsection 127(1) of the *Act*; and
4. Candusso shall pay an administrative penalty of \$7,000 for his failure to comply with Ontario securities law, pursuant to paragraph 9 of subsection 127(1) of the *Act*.

"M. Cecilia Williams"

M. Cecilia Williams

"Geoffrey D. Creighton"

Geoffrey D. Creighton

"Dale R. Ponder"

Dale R. Ponder