



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

BETWEEN:

PETER MICHAEL DEEB
(Applicant)

- and -

**CANADIAN INVESTMENT REGULATORY ORGANIZATION and ONTARIO SECURITIES
COMMISSION**
(Respondents)

File No. 2026-10

Adjudicators: James Douglas (chair of the panel)
Judith Robertson
Mary Condon

April 6, 2026

ORDER

(Section 8 of the *Securities Act*, RSO 1990, c S.5)

WHEREAS on April 6, 2026, the Capital Markets Tribunal held a hearing at 20 Queen Street West, 17th Floor, Toronto, Ontario, to consider a motion brought by Peter Michael Deeb for a stay of the Final Order and Decision on Sanctions and Costs of the Canadian Investment Regulatory Organization dated February 3, 2026, pending the disposition of Deeb's application for a review of this decision and the Liability Decision of CIRO dated April 14, 2025, by the Tribunal (the **Stay Motion**);

AND WHEREAS on March 9, 2026, the Tribunal ordered the CIRO decisions be stayed pending the disposition of the Stay Motion (the **Interim Stay Order**);

ON HEARING the submissions of the representatives for Deeb, CIRO, and the Ontario Securities Commission;

IT IS ORDERED, for reasons to follow, that:

1. the Stay Motion is dismissed; and

2. the Interim Stay Order shall remain in effect for 10 business days following the date of this order.

"James Douglas"

James Douglas

"Judith Robertson"

Judith Robertson

"Mary Condon"

Mary Condon