



Capital  
Markets  
Tribunal

Tribunal des  
marchés  
financiers

22nd Floor  
20 Queen Street West  
Toronto ON M5H 3S8

22e étage  
20, rue Queen ouest  
Toronto ON M5H 3S8

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**BETWEEN:**

**ONTARIO SECURITIES COMMISSION**

**(Applicant)**

**-and-**

**PURPOSE INVESTMENTS INC. and SOM SEIF**

**(Respondents)**

File No. 2025-18

**Adjudicators:** Timothy Moseley (chair of the panel)  
Cathy Singer  
Judith Robertson

April 24, 2026

**ORDER**

WHEREAS on April 24, 2026, the Capital Markets Tribunal held a case management hearing by videoconference;

ON HEARING the submissions of the representatives for each of the Ontario Securities Commission, Purpose Investments Inc. and Som Seif;

IT IS ORDERED THAT:

1. by 4:30 p.m. on April 29, 2026, the parties shall:
  - a. advise the Registrar about any agreement among them about the admissibility of the testimony of the proposed experts; or
  - b. if there is no such agreement, then advise about any agreed-upon timetable for resolving the issue(s); or
  - c. if there is no agreement on a timetable, then serve and file brief written submissions;

2. by 4:30 p.m. on May 1, 2026, Purpose Investments Inc. shall serve and file an affidavit of the witness from Fasken Martineau DuMoulin LLP regarding document management;
3. the timetable for written closing submissions on the merits is as follows:
  - a. by 4:30 p.m., four weeks after the last day of evidence in the merits hearing, the Commission shall serve and file its written closing submissions;
  - b. by 4:30 p.m., four weeks after the Commission serves and files its written closing submissions, each respondent shall serve and file its responding written closing submissions; and
  - c. by 4:30 p.m., one week after the respondents serve and file their responding written closing submissions, the Commission shall serve and file its reply written closing submissions; and
4. oral closing submissions shall be heard on September 24 and 25, 2026, at the Capital Markets Tribunal, located at 20 Queen Street West, 17th Floor, Toronto, Ontario, commencing at 10:00 a.m. on each day, or as may be agreed to by the parties and set by the Registrar.

*"Timothy Moseley"*

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Timothy Moseley

*"Cathy Singer"*

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Cathy Singer

*"Judith Robertson"*

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Judith Robertson