



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

BETWEEN:

ONTARIO SECURITIES COMMISSION

(Applicant)

- and -

**CRAIG DUNKERLEY, CLAUDIA HARVEY, BGRE CAPITAL CORPORATION,
BG WEALTH GROUP INC., BG WEALTH GROUP GROWTH FUND LP,
BG WEALTH HOLDINGS CORPORATION, BG WEALTH GP INC.,
BG WEALTH PROPERTIES INC., BG PROPERTY HOLDINGS INC.,
AND BLACKTHORN INVESTMENT GROUP INC.**

(Respondents)

File No. 2025-4

Adjudicator: M. Cecilia Williams

August 4, 2026

ORDER

(Subsections 127(1) and 127(8) of the *Securities Act*, RSO 1990, c S.5)

WHEREAS the Capital Markets Tribunal held a hearing in writing to consider a motion by the Ontario Securities Commission to extend a temporary order of the Commission dated February 6, 2025, and extended on February 18, 2025, February 24, 2025, October 3, 2025, February 4, 2026 and February 18, 2026;

ON READING the materials filed by the Commission and the subsequent correspondence from the Commission, and on being advised that the respondents do not oppose the extension of the temporary order;

IT IS ORDERED pursuant to ss. 127(1)2, 127(1)3, and 127(8) of the *Securities Act*, until the conclusion of enforcement proceeding file no. 2026-30, including the Tribunal's release of its decision on sanctions and costs, if any:

1. all trading in securities of the BGRE Capital Corporation (**BGRE**), BG Wealth Group Inc. (**BG Wealth**), BG Wealth Group Growth Fund LP (the **Fund**), and BG Wealth GP Inc. (the **Fund GP** and together with BGRE, BG Wealth and the Fund, the **BG Entities**) shall cease;
2. trading in any securities by Craig Dunkerley, the BG Entities, or by any person on their behalf, including any act, advertisement, solicitation, conduct or negotiation, directly or indirectly in furtherance of a trade, shall cease; and
3. any exemptions contained in Ontario securities law do not apply to Dunkerley and the BG Entities.

"M. Cecilia Williams"

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