CAPITAL MARKETS TRIBUNAL

Quarterly report: Q3 2026 (July 1 to Sept 30)

1. PROCEEDINGS AND HEARINGS

	Number of proceedings active at some point during the quarter					Oral hearings*		Written hearings	Avg. age of proceedings active at quarter end***
Proceeding type and section(s) of the *Securities Act*	**Active throughout the quarter**	**Commenced during, and still active at end of, the quarter**	**Active at beginning of, and closed during, the quarter**	**Both commenced and closed during the quarter**	**Total**	**Number**	**Full hearing day equivalents****	**Number**	**Months**
Enforcement (initiated by a Statement of Allegations – s. 127)	11	1		1	13	12	17.0	2	14
Temporary order (s. 127)	4				4			1	21
Authority to disclose information (s. 17)	1		1		2	2	1.0	2	5.25
Review of self-regulatory organization's or Director's decision (s. 8 or s. 21.7)	1	1	2		4				4
Further decision, or revocation or variation of a decision (s. 9(6) or s. 144)									
Transactional proceeding re a take-over bid, issuer bid, amalgamation, statutory arrangement, merger or acquisition, related party transaction or meeting of security holders (s. 104 or s. 127)				1	1	1	0.5		
Other application for an order not specified above									
Total	**17**	**2**	**3**	**2**	**24**	**15**	**18.5**	**5**	

***** includes confidential conferences and settlement conferences

****** each hearing and daily portion thereof rounded up to the nearest half day

******* rounded up to the nearest quarter month

2. REASONS FOR DECISION ISSUED

Goal: for simple decisions, within 45 days at least 90% of the time; for other decisions, within 90 days at least 80% of the time.

	Issued within guideline (45 days for simple; 90 days for other)	
	Q3 2026	**Most recent four quarters**
Simple	1 of 1 (100%)	29 of 30 (97%)
Other	0 of 3 (0%)	6 of 9 (67%)

3. NUMBER OF ORDERS ISSUED

(may include confidential orders)

Q3 2026	Q2 2026	Q1 2026	Q4 2025
16	39	34	30