

**IN THE MATTER OF THE *SECURITIES ACT*  
R.S.O. 1990, c.S.5, AS AMENDED**

- and -

**IN THE MATTER OF M.C.J.C. HOLDINGS INC.  
AND MICHAEL COWPLAND**

**NOTICE OF HEARING**

**TAKE NOTICE** that the Commission will hold a hearing pursuant to sections 127(1) and 127.1 of the *Securities Act* at the offices of the Commission located at 20 Queen Street West, Toronto, Ontario, in the Large Hearing Room, 17<sup>nd</sup> Floor, on Tuesday, the 12<sup>th</sup> day of February, 2002, at 2:00 p.m. or as soon thereafter as the hearing can be held:

**TO CONSIDER** whether, pursuant to sections 127(1) and 127.1 of the Act, it is in the public interest for the Commission:

- (a) to make an order approving the proposed settlement entered into between Staff of the Commission and the respondents Michael Cowpland and M.C.J.C. Holdings Inc. pursuant to sections 127 and 127.1 of the Act, which approval will be sought jointly by Staff and Cowpland and M.C.J.C.

**BY REASON OF** the allegations set out in the related Statement of Allegations of Staff dated October 14, 1999, and such additional allegations as counsel may advise and the Commission may permit;

**AND TAKE FURTHER NOTICE** that any party to the proceeding may be represented by counsel at the hearing;

**AND TAKE FURTHER NOTICE** that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

**DATED** at Toronto this 6<sup>th</sup> day of February, 2002.

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John Stevenson  
Secretary of the Commission

**TO:** Mr. Nigel Campbell  
Blake Cassels and Graydon  
Barristers and Solicitors  
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Toronto, ON  
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Counsel for Michael Cowpland  
and M.C.J.C Holdings Inc.