

**IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, as amended**

**-AND -**

**IN THE MATTER OF  
PHOENIX RESEARCH AND TRADING CORPORATION,  
RONALD MOCK and STEPHEN DUTHIE**

**AMENDED NOTICE OF HEARING**

(Sections 127 and 127.1)

**WHEREAS** a Notice of Hearing and Statement of Allegations was issued on June 11, 2002 in which the Notice of Hearing stated that the hearing would be held on a date to be fixed;

**AND WHEREAS** a date for the hearing has been fixed;

**TAKE NOTICE** that the Ontario Securities Commission (the **ACommission@**) will hold a hearing pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the **AAct@**) at the offices of the Commission, Main Hearing Room, 17<sup>th</sup> floor, 20 Queen Street West, Toronto on September 19, 2002 at 10:00 a.m., or as soon thereafter as the hearing can be held;

**TO CONSIDER** whether, pursuant to subsection 127(1) and 127.1 of the Act, it is in the public interest for the Commission to make an Order:

- (a) that the registration of the respondents Phoenix Research and Trading Corporation (**APhoenix Canada@**) and Ronald Mock (**AMock@**) be terminated or restricted or that terms and conditions be imposed on the registrations;
- (b) that trading in any securities by the respondents Stephen Duthie (**ADuthie@**) and Mock cease permanently or for such period as specified by the Commission;

- (c) prohibiting Duthie and Mock from becoming or acting as a director or officer of any issuer permanently or for such period as specified by the Commission;
- (d) reprimanding Phoenix Canada, Duthie and Mock;
- (e) requiring Phoenix Canada, Duthie and Mock to pay the costs of the Commission's investigation and the hearing; and
- (f) encompassing such other terms and conditions as the Commission may deem appropriate.

**BY REASON OF** the allegations set out in the Statement of Allegations of Staff of the Commission and such additional allegations as Counsel may advise and the Commission may permit;

**AND TAKE FURTHER NOTICE** that any party to the proceeding may be represented by counsel if that party attends or submits evidence at the hearing;

**AND TAKE FURTHER NOTICE** that upon failure of any party to attend at the hearing, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

Dated at Toronto this sixteenth day of July, 2002

John P. Stevenson  
Secretary to the Ontario Securities Commission