

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c. S.5, AS AMENDED**

- and -

**IN THE MATTER OF
MERIDIAN RESOURCES INC. AND STEVEN BARAN**

**NOTICE OF HEARING
(Section 127)**

TAKE NOTICE that the Ontario Securities Commission (the “Commission”) will hold a hearing pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”) at the offices of the Commission, located at 20 Queen Street West, Toronto, Ontario, in the Small Hearing Room, 17th Floor, on August 15, 2002 at 10:00a.m. or as soon thereafter as the hearing can be held:

TO CONSIDER whether, pursuant to sections 127(1) and 127.1 of the Act, it is in the public interest for the Commission:

- (a) to make an order that trading in securities by the respondents cease permanently or for such period as the Commission may direct;
- (b) to make an order that the respondents be reprimanded;
- (c) to make any order that Baran resign any positions that he holds as a director or officer of an issuer;
- (d) to make an order that Baran be prohibited from becoming or acting as a director or officer of any issuer; and,
- (e) such other order or orders as Staff may request and the Commission consider appropriate.

BY REASON OF the allegations set out in the Statement of Allegations of Staff of the Commission and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by

counsel if that party attends or submits evidence at the hearing;

AND TAKE FURTHER NOTICE that upon the failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this 31st day of July, 2002.

John Stevenson
Secretary to the Commission