

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c. S.5, AS AMENDED**

- and -

**IN THE MATTER OF
PATRICK FRASER KENYON PIERREPONT LETT,
MILEHOUSE INVESTMENT MANAGEMENT LIMITED,
PIERREPONT TRADING INC.,
BMO NESBITT BURNS INC., JOHN STEVEN HAWKYARD
AND JOHN CRAIG DUNN**

**NOTICE OF HEARING
(Section 127)**

TAKE NOTICE that the Ontario Securities Commission will hold a hearing pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended at the offices of the Commission, located at 20 Queen Street West, Toronto, Ontario, in the Large Hearing Room, 17th Floor, on September 25, 2002 at 10:00 a.m. or as soon thereafter as the hearing can be held:

TO CONSIDER whether, pursuant to sections 127(1) and 127.1 of the Act, it is in the public interest for the Commission:

- (a) to make an order that trading in securities by Lett cease permanently or for such period as the Commission may direct;
- (b) to make an order that the respondents be reprimanded;
- (c) to make any order that registrations of Dunn and Hawkyard be suspended for a period of time or terminated permanently;
- (d) to make any order that Lett, resign any positions that he holds as a director or officer of an issuer;
- (e) to make an order that Lett and Dunn be prohibited from becoming or acting as a director or officer of any issuer;
- (f) to make an order that BMO Nesbitt Burns submit to a review of its practices and procedures and institute such changes as may be ordered by the Commission;

- (g) to make an order that the respondents pay costs to the Commission; and,
- (h) such other order or orders as Staff may request and the Commission consider appropriate.

BY REASON OF the allegations set out in the Statement of Allegations of Staff of the Commission and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by counsel if that party attends or submits evidence at the hearing;

AND TAKE FURTHER NOTICE that upon the failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this 18th day of September, 2002.

John Stevenson
Secretary to the Commission