IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, C. S.5, AS AMENDED

- AND -

IN THE MATTER OF

MARK EDWARD VALENTINE

NOTICE OF HEARING (Section 127)

TAKE NOTICE that the Commission will hold a hearing pursuant to section 127 of the *Securities Act*, at the offices of the Ontario Securities Commission, 20 Queen Street West, 17th Floor Hearing Room on Thursday, January 30, 2003 at 10:00 a.m. or as soon thereafter as the hearing can be held:

TO CONSIDER whether, pursuant to section 127 of the Act, it is in the public interest for the Commission:

- (a) If necessary, to extend the temporary order made July 8, 2002 ("the July Order) until the conclusion of this hearing pursuant to clause 7 of s. 127;
- (b) at the conclusion of this hearing, to vary the July Order by removing the trading exemptions contained therein and extending the amended Order until July 31, 2003; and
- (c) to make such other order as the Commission considers appropriate.

BY REASON OF the allegations set out in the amended Statement of Allegations dated January 7, 2003 and such additional allegations as counsel may advise and the Commission may permit;

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AND TAKE FURTHER NOTICE that any party to the proceeding may be represented

by counsel at the hearing;

AND TAKE FURTHER NOTICE that upon failure of any party to attend at the time

and place aforesaid, the hearing may proceed in the absence of that party and such party is not

entitled to any further notice of the proceeding.

DATED at Toronto this 7th day of January, 2003

"Rose Gomme"

For/ John Stevenson

A/Secretary to the Commission

TO: Mark Edward Valentine