IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, c. S.5, AS AMENDED

- and -

IN THE MATTER OF BRIAN PETER VERBEEK AND LLOYD HUTCHINSON EBENEZER BRUCE

NOTICE OF HEARING (Section 127 and 127.1)

TAKE NOTICE that the Ontario Securities Commission will hold a hearing pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended, at its office on the 17th floor, 20 Queen Street West, Toronto, Ontario, commencing on Tuesday, October 28, 2003 at 3:00 p.m. or as soon thereafter as the hearing can be held:

TO CONSIDER whether, pursuant to sections 127 and 127.1 of the Act, it is in the public interest for the Commission:

- (a) to make an order pursuant to subsection 127(1) clause 2 that trading in securities by Brian Peter Verbeek and Lloyd Hutchinson Ebenezer Bruce cease permanently or for such period as specified in the order;
- (b) to make an order pursuant to subsection 127(1) clause 3 of the Act that the exemptions contained in Ontario securities law do not apply to the respondents Verbeek and Bruce or any of them permanently;
- (c) to make an order pursuant to subsection 127(1) clause 6 that the respondents be reprimanded;
- (d) to make an order pursuant to subsection 127(1) clause 7 that the respondents Verbeek and Bruce resign one or more positions that they hold or may hold as officer or directors of any issuers;
- (e) to make an order pursuant to subsection 127(1) clause 8 that the respondents Verbeek and Bruce be prohibited from becoming or acting as a director or officer of any issuer;
- (f) to make an order pursuant to subsection 127.1 of the Act that the respondents Verbeek and Bruce pay the costs of Staff's investigation and the costs of and related

to this proceeding incurred by or on behalf of the Commission; and

(g) to make such other orders as the Commission deems appropriate.

BY REASON OF the allegations set out in the Statement of Allegations of Staff of the Enforcement Branch of the Commission and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by counsel if that party attends or submits evidence at the hearing;

AND TAKE FURTHER NOTICE that upon the failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this 8th day of October, 2003.

"John Stevenson"
John Stevenson
Secretary to the Commission

TO: Brian Peter Verbeek

AND TO: Lloyd Hutchinson Ebenezer Bruce