

**IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED**

- and -

**IN THE MATTER OF
FIRESTAR CAPITAL MANAGEMENT CORP.,
KAMPOSSE FINANCIAL CORP., FIRESTAR INVESTMENT MANAGEMENT
GROUP, MICHAEL CIAVARELLA AND MICHAEL MITTON**

**NOTICE OF HEARING
(Section 127)**

TAKE NOTICE that the Ontario Securities Commission will hold a hearing pursuant to section 127 of the *Securities Act*, at the offices of the Ontario Securities Commission, 20 Queen Street West, 17th Floor Hearing Room, Toronto, Ontario on December 17, 2004 at 10:00 a.m., or as soon thereafter as the hearing can be held:

TO CONSIDER whether, pursuant to section 127 of the Act, it is in the public interest for the Commission:

- (a) pursuant to s. 127(7), to extend the temporary order made December 10, 2004 until the final disposition of this matter or until the Commission considers appropriate; and
- (b) to make such other order as the Commission considers appropriate.

BY REASON OF the allegations of Staff that the above named are trading in the shares of Pender International Inc. in a manner that may be artificially increasing the share price of Pender, and such additional reasons as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that any party to the proceedings may be represented by counsel at the hearing;

AND TAKE FURTHER NOTICE that upon the failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party, and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this “10th” day of December, 2004.

"John Stevenson"
John Stevenson
Secretary to the Commission

TO: DANSON, ZUCKER AND CONNELLY
Barristers and Solicitors
70 Bond Street, Suite 500
Toronto, Ontario
M5B 1X3

Symon Zucker
Phone: 416.863-9955 Ext:224
Fax: 416.863.4896

Solicitors for Kamposse Financial Corp.

AND TO: GOODMANS LLP
2400-250 Yonge Street
Toronto, Ontario
M5B 2M6

Howard M. Wise
Phone: 416.597.4281
Fax: 416.979.1234

**Solicitors for Michael Ciavarella, Firestar Capital Management Corp.,
Firestar, and Firestar Investment Management Group**

AND TO: MICHAEL MITTON