

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990 C.S.5, AS AMENDED**

- AND -

**HOLLINGER INC., CONRAD M. BLACK,
F. DAVID RADLER, JOHN A. BOULTBEE,
AND PETER Y. ATKINSON**

NOTICE OF HEARING

TAKE NOTICE that the Commission will hold a hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c.S.5, as amended (the “Act”) at the offices of the Ontario Securities Commission, 20 Queen Street West, 17th Floor, small hearing room, on Wednesday, May 18, 2005 at 9:00 a.m. or as soon thereafter as the hearing can be held:

TO CONSIDER whether, pursuant to sections 127(1) and 127.1 of the Act, it is in the public interest for the Commission:

- (a) to make an order pursuant to section 127(1) clause 2 of the Act that trading in any securities of Hollinger Inc. cease permanently or for such other period as specified by the Commission;
- (b) to make an order pursuant to section 127(1) clause 2 of the Act that trading in securities by Conrad M. Black (“Black”), F. David Radler (“Radler”), John A. Boulton (“Boulton”), and Peter Y. Atkinson (“Atkinson”) (“Respondent” or “Respondents”) cease permanently or for such other period as specified by the Commission;

2.

- (c) to make an order pursuant to subsection 127(1) clause 3 of the Act that any or all exemptions in Ontario securities law do not apply to Hollinger, Black, Radler, Boulton and Atkinson;
- (d) to make an order pursuant to section 127(1) clause 4 of the Act that Hollinger institute such changes as may be ordered by the Commission and submit to a review of its practices and procedures;
- (e) to make an order pursuant to section 127(1) clause 7 of the Act that Black, Radler, Boulton and Atkinson resign one or more positions which the Respondents may hold as an officer or director of any issuer;
- (f) to make an order pursuant to section 127(1) clause 8 of the Act that Black, Radler, Boulton and Atkinson be prohibited from becoming or acting as an officer or director of any issuer;
- (g) to make an order pursuant to section 127(1) clause 9 of the Act that Hollinger, Black, Radler, Boulton and Atkinson each pay an administrative penalty of not more than \$1 million for each failure by that Respondent to comply with Ontario securities law;
- (h) to make an order pursuant to section 127(1) clause 10 of the Act that Hollinger, Black, Radler, Boulton and Atkinson disgorge to the Commission any amounts obtained as a result of non-compliance by that Respondent with Ontario securities law;
- (i) to make an order pursuant to section 127(1) clause 6 of the Act that Black, Radler, Boulton and Atkinson be reprimanded;

3.

- (j) to make an order pursuant to section 127.1 of the Act that Hollinger, Black, Radler, Boulton and Atkinson pay the costs of Staff's investigation and the costs of, or related to, this proceeding, incurred by or on behalf of the Commission; and
- (k) to make such other order or orders as the Commission considers appropriate.

BY REASON OF the allegations set out in the Statement of Allegations dated March 18, 2005, and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by counsel at the hearing;

AND TAKE FURTHER NOTICE that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this 18th day of March, 2005.

"John Stevenson"

John Stevenson
Secretary to the Commission

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