

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, C.S.5, AS AMENDED**

- AND -

IN THE MATTER OF GREGORY HRYNIW AND WALTER HRYNIW

**NOTICE OF HEARING
(Sections 127 and 127.1)**

WHEREAS on the 8th day of October, 2003, the Ontario Securities Commission issued an Amended Notice of Hearing and related Amended Statement of Allegations against the Respondents;

TAKE NOTICE that the Commission will hold a hearing pursuant to sections 127 and 127.1 of the *Securities Act* (the "Act") at its offices on the 17th Floor, Small Hearing Room, 20 Queen Street West, Toronto, Ontario commencing on the 16th day of June, 2005 at 10:00 a.m., or as soon thereafter as the hearing can be held;

TO CONSIDER whether, pursuant to sections 127(1) and 127.1 of the Act, it is in the public interest for the Commission to make an order that:

- (a) the Respondents, or either of them, cease trading in securities permanently or for such period as the Commission may order;

- (b) the exemptions contained in Ontario securities law do not apply to the Respondents, or either of them, permanently or for such period as the Commission may order;
- (c) the Respondents, or either of them, resign any positions they hold as a director or officer of any issuer;
- (d) the Respondents, or either of them, be prohibited from becoming or acting as a director or officer of any issuer permanently or for such period as the Commission may order;
- (e) the Respondents, or either of them, be reprimanded;
- (f) the Respondents, or either of them, pay the costs of Staff's investigation and this proceeding; and
- (g) the Commission may deem appropriate.

BY REASON OF the allegations set out in the Amended Statement of Allegations dated October 8, 2003 and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by counsel if that party attends or submits evidence at the hearing;

AND TAKE FURTHER NOTICE that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding;

DATED at Toronto this 13th day of April, 2005.

“John Stevenson”

John Stevenson
Secretary of the Ontario Securities
Commission

TO: Mr Walter Hryniw

AND TO: Mr. Gregory Hryniw