

**IN THE MATTER OF THE SECURITIES ACT  
R.S.O. 1990, c. S.5, AS AMENDED**

**and**

**IN THE MATTER OF  
MAITLAND CAPITAL LTD., ALLEN GROSSMAN,  
HANOUC H ULFAN, LEONARD WADDINGHAM,  
RON GARNER, GORD VALDE, MARIANNE HYACINTHE,  
DIANA CASSIDY, RON CATONE, STEVEN LANYS, ROGER MCKENZIE,  
TOM MEZINSKI, WILLIAM ROUSE and JASON SNOW**

**NOTICE OF HEARING  
Sections 127 and 127(1)**

**WHEREAS** on the 24<sup>th</sup> day of January, 2006, the Ontario Securities Commission (the "Commission") ordered pursuant to paragraph 2 of subsection 127(1) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "*Act*") that all trading by Maitland Capital Ltd. ("Maitland") and its officers, directors, employees and/or agents in securities of Maitland shall cease (the "Temporary Order");

**AND WHEREAS** the Commission further ordered as part of the Temporary Order that, pursuant to paragraph 2 of subsection 127(1) of the *Act*, the Respondents cease trading in all securities;

**AND WHEREAS** the Commission further ordered as part of the Temporary Order that, pursuant to paragraph 3 of subsection 127(1) of the *Act*, any exemptions contained in Ontario securities law do not apply to the Respondents;

**AND WHEREAS** the Commission further ordered as part of the Temporary Order that, pursuant to paragraph 6 of subsection 127(1) of the *Act*, that the Temporary Order shall take effect immediately and shall expire on the fifteenth day after its making unless extended by the Commission;

**TAKE NOTICE** that the Commission will hold a hearing pursuant to section 127 of the *Securities Act*, at its offices at 20 Queen Street West, 17<sup>th</sup> Floor Hearing Room on Wednesday, the 8<sup>th</sup> day of February, 2006 at 2:00 p.m. or as soon thereafter as the hearing can be held as to consider whether, pursuant to s. 127 and s. 127.1 of the *Act*, it is in the public interest for the Commission:

- (1) to extend the Temporary Order made January 24, 2006 until the conclusion of the hearing, pursuant to s. 127(7);
- (2) at the conclusion of the hearing, to make an order pursuant to paragraph 2 of s. 127(1) that trading in the securities of Maitland cease until further order by this Commission;
- (3) at the conclusion of the hearing, to make an order against any or all of the Respondents that:
- (a) trading in any securities of or by the Respondents cease permanently or for such period as is specified by the Commission, pursuant to paragraph 2 of s. 127(1);
  - (b) any exemptions contained in Ontario securities law do not apply to the Respondents permanently or for such period as is specified by the Commission, pursuant to paragraph 3 of s. 127(1);
  - (c) the Respondents be reprimanded, pursuant to paragraph 6 of s. 127(1);
  - (d) the Respondents pay an administrative penalty for failing to comply with Ontario securities law, pursuant to paragraph 9 of s. 127(1);
  - (e) the Respondents disgorge to the Commission any amounts obtained as a result of non-compliance with Ontario securities law, pursuant to paragraph 10 of s. 127(1); and
  - (f) the Respondents be ordered to pay the costs of the Commission investigation and hearing, pursuant to s. 127.1; and
- (4) to make such further orders as the Commission considers appropriate.

**BY REASON OF** the allegations set out in the Statement of Allegations dated January 24, 2006 and such further additional allegations as counsel may advise and the Commission may permit;

**AND TAKE FURTHER NOTICE** that any party to the proceedings may be represented by counsel at the hearing;

**AND TAKE FURTHER NOTICE** that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

**DATED** at Toronto this 24th day of January, 2006.

“John P. Stevenson”

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Secretary to the Commission