

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c.S.5, AS AMENDED**

- and -

IN THE MATTER OF FALCONBRIDGE LIMITED

**NOTICE OF HEARING
(Section 127)**

WHEREAS Xstrata plc (“Xstrata”) and Xstrata Canada Inc. (“Xstrata Canada”) (together, the “Applicants”) have requested that the Commission convene a hearing to consider matters in connection with the offer by Xstrata Canada, a wholly-owned indirect subsidiary of Xstrata, to acquire the outstanding common shares of Falconbridge Limited;

TAKE NOTICE that the Commission will hold a hearing pursuant to section 127 of the Act at the Commission’s offices at 20 Queen Street West, 17th Floor Hearing Room, Toronto, Ontario commencing on Tuesday, June 27, 2006 at 10:00 a.m., or as soon as possible after that time, to consider whether the Commission should make an order under section 127 of the Act, as the Commission deems appropriate;

AND TAKE FURTHER NOTICE that any party to the proceedings may be represented by counsel if he or she attends or submits evidence at the hearing;

AND TAKE FURTHER NOTICE upon failure of any party to attend at the time and place set for the hearing, the hearing may proceed in the absence of that party and the party is not entitled to any further notice of the proceeding.

BY REASON OF the application dated May 18, 2006 filed by the Applicants with the Office of the Secretary of the Ontario Securities Commission.

DATED at Toronto, this 6th day of June, 2006.

”John Stevenson”
Secretary to the Commission