



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
20 Queen Street West
Toronto ON M5H 3S8

CP 55, 19^e étage
20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c.S.5, AS AMENDED**

- AND -

**IN THE MATTER OF
HOWARD RASH**

**NOTICE OF HEARING
(Sections 127 and 127.1)**

TAKE NOTICE that the Commission will hold a hearing pursuant to sections 127 and 127.1 of the *Securities Act* at its offices on the 17th Floor, 20 Queen Street West, Toronto, Ontario, in the Large Hearing Room, commencing on the 26th day of July, 2006 at 11:00 a.m. or as soon thereafter as the hearing can be held:

TO CONSIDER whether, in the opinion of the Commission, it is in the public interest for the Commission to make an order:

- (a) pursuant to paragraph 2 of subsection 127(1) that Howard Rash (“Rash”) cease trading in securities permanently or for such time as the Commission may direct;
- (b) pursuant to paragraph 3 of subsection 127(1) that any exemptions contained in Ontario securities law do not apply to Rash permanently or for such period as specified by the Commission;
- (c) pursuant to paragraph 8 of subsection 127(1) that Rash be prohibited from becoming or acting as a director or officer of any issuer;
- (d) pursuant to paragraph 10 of subsection 127(1) that Rash disgorge to the Commission any amounts obtained as a result of non-compliance with Ontario securities law;

- (e) pursuant to section 127.1 that Rash pay the costs of Staff's investigation and the costs of, or related to, the hearing, incurred by or on behalf of the Commission; and
- (f) to make such other order as the Commission may deem appropriate.

BY REASON OF the allegations set out in the Statement of Allegations and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by counsel at the hearing;

AND TAKE FURTHER NOTICE that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this 19th day of July, 2006

“Christos Grivas”

Per: John Stevenson
Secretary to the Commission