

**IN THE MATTER OF THE SECURITIES ACT
R.S.O. 1990, c.S.5, as amended**

- and -

**MICROSOURCEONLINE INC., MICHAEL PETER ANZELMO, VITO CURALLI
JAIME S. LOBO, SUMIT MAJUMDAR and JEFFREY DAVID MANDELL**

**NOTICE OF HEARING
(Sections 127 and 127.1)**

TAKE NOTICE that the Ontario Securities Commission (the “Commission”) will hold a hearing pursuant to section 127 of the Securities Act (the “Act”) at the Commission’s offices on the 17th floor, 20 Queen Street West, Toronto, Ontario, on a date and at a time to be scheduled, to consider:

- (i) whether, in the opinion of the Commission, it is in the public interest to make an order against the respondents, pursuant to sections 127(1) and 127.1 of the Act that:
 - (a) trading in any securities by the respondents cease for such period as is specified by the Commission;
 - (b) any exemptions contained in Ontario securities law do not apply to the respondents for such period as is specified by the Commission;
 - (c) the respondents disgorge to the Commission any amounts obtained as a result of their non-compliance with the Act;
 - (d) the respondents be reprimanded;
 - (e) the respondents be ordered to pay the costs of the Commission’s investigation;
 - (f) such other orders as the Commission may deem appropriate; and

- (ii) whether, in the opinion of the Commission, it is in the public interest to make an order against the individual respondents, pursuant to sections 127(1) of the Act that:
 - (a) those respondents resign from any positions that they hold as directors or officers of an issuer;
 - (b) those respondents be prohibited from becoming or acting as a director or officer of any issuer for such period as is specified by the Commission;
- (iii) whether, in the opinion of the Commission, an order should be made pursuant to section 37 of the Act that the respondents cease to telephone from within Ontario to any residence within or outside Ontario for the purpose of trading in any security or in any class of securities, for such period as is specified by the Commission;

BY REASON of the allegations set out in the attached Statement of Allegations made by Staff of the Commission dated July 26, 2006;

AND TAKE FUTURE NOTICE THAT any party to the proceedings may be represented by counsel at the hearing;

AND TAKE FURTHER NOTICE THAT, upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this 26th day of July, 2006

 "John Stevenson"
Secretary to the Commission

TO: MICROSOURCEONLINE INC.

AND TO: MICHAEL PETER ANZELMO

AND TO: VITO CURALLI

AND TO: JAIME S. LOBO

AND TO: SUMIT MAJUMDAR

AND TO: JEFFREY DAVID MANDELL