

**IN THE MATTER OF THE SECURITIES ACT
R.S.O. 1990, c. S.5, AS AMENDED**

- and -

**IN THE MATTER OF
BERNARD JUDE ASHE**

**NOTICE OF HEARING
(section 127)**

TAKE NOTICE that the Ontario Securities Commission will hold a hearing pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended, at the offices of the Commission located at 20 Queen Street West, 17th Floor, Toronto, Ontario, in the Large Hearing Room, commencing on February 26, 2007, at 11:00 a.m. or as soon thereafter as the hearing can be held:

AND TAKE NOTICE that the purpose of the hearing will be for the Commission to consider whether to approve the proposed settlement of the proceeding entered into between Staff of the Commission and Bernard Jude Ashe (the “Respondent”) pursuant to section 127 of the Act, which approval will be sought by Staff and the Respondent;

BY REASON OF the allegations set out in the Statement of Allegations of Staff of the Commission and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by counsel;

AND TAKE FURTHER NOTICE that upon the failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party, and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this 23rd day of February, 2007.

“John P. Stevenson”
John Stevenson
Secretary to the Commission