

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c. S.5, AS AMENDED**

- and -

**IN THE MATTER OF
YAMANA GOLD INC. and MERIDIAN GOLD INC.**

**NOTICE OF HEARING
(Subsection 104(2) and section 127)**

WHEREAS Yamana Gold Inc. (the “Applicant”) has requested that the Commission convene a hearing to consider matters in connection with the Applicant’s offer to acquire the outstanding common shares of Meridian Gold Inc.;

TAKE NOTICE that the Commission will hold a hearing pursuant to subsection 104(2) and section 127 of the Act at the Commission’s offices at 20 Queen Street West, 22nd Floor Hearing Room, Toronto, Ontario commencing on Wednesday, September 5, 2007 at 10:00 a.m., or as soon as possible after that time, to consider whether the Commission should make orders under subsection 104(2) and/or section 127 of the Act, as the Commission deems appropriate;

AND FURTHER TAKE NOTICE that any party to the proceedings may be represented by counsel if he or she attends or submits evidence at the hearing;

AND FURTHER TAKE NOTICE upon failure of any party to attend at the time and place set for the hearing, the hearing may proceed in the absence of that party and the party is not entitled to any further notice of the proceeding.

BY REASON OF the application dated August 24, 2007, as amended on September 2, 2007, filed by the Applicant with the Office of the Secretary of the Ontario Securities Commission.

DATED at Toronto this 4th day of September, 2007.

“John Stevenson”

John Stevenson
Secretary to the Commission