



Ontario
Securities
Commission
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Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
20 Queen Street West
Toronto ON M5H 3S8

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20, rue queen ouest
Toronto ON M5H

**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990 c. S.5, AS AMENDED**

- AND -

**IN THE MATTER OF
SWIFT TRADE INC. AND PETER BECK**

NOTICE OF HEARING

TAKE NOTICE that the Ontario Securities Commission (the “Commission”) will hold a hearing pursuant to section 127 of the *Securities Act* (the “Act”) at the offices of the Commission on the 17th Floor, Main Hearing Room, 20 Queen Street West, Toronto, Ontario commencing on January 18, 2008 at 10:00 a.m. or as soon thereafter as the hearing can be held;

TO CONSIDER whether pursuant to sections 127 and 127.1 of the Act, it is in the public interest for the Commission to make an order that:

- (a) the registration granted to the Respondents, or either of them, be suspended or restricted for such period as is specified in the order or be terminated, or that terms and conditions be imposed on the registration pursuant to clause 1 of section 127(1);
- (b) the Respondents, or either of them, cease trading in securities permanently or for such period as the Commission may order, pursuant to clause 2 of section 127(1);
- (c) the exemptions contained in Ontario securities law do not apply to the Respondents, or either of them, permanently or for such period as the Commission may order, pursuant to clause 3 of section 127(1);

- (d) Peter Beck resign any position he holds as a director or officer of any issuer, pursuant to clause 7 of section 127(1);
- (e) Peter Beck be prohibited from becoming or acting as a director or officer of any issuer permanently or for such period as the Commission may order, pursuant to clause 8 of section 127(1);
- (f) the Respondents, or either of them, be reprimanded, pursuant to clause 6 of section 127(1);
- (g) the Respondents, or either of them, have not complied with Ontario securities law and are ordered to pay an administrative penalty of not more than \$1 million dollars for each failure to comply, pursuant to clause 9 of section 127(1);
- (h) the Respondents, or either of them, pay the costs of the Commission investigation and hearing, pursuant to section 127.1; and
- (i) such other order as the Commission may deem appropriate.

BY REASON of the allegations set out in the Statement of Allegations dated December 7, 2007, and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by counsel if that party attends or submits evidence at the hearing;

AND TAKE FURTHER NOTICE that upon the failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this 7th day of December, 2007.

"John Stevenson"

John Stevenson
Secretary to the Commission

TO: Mr. Simon Romano
Stikeman Elliott
5300 Commerce Court West
199 Bay Street
Toronto ON M5L 1B9

Counsel for Peter Beck and Swift Trade Inc.