

**IN THE MATTER OF THE SECURITIES ACT
R.S.O. 1990, c. S.5, AS AMENDED**

- and -

**IN THE MATTER OF FRANKLIN DANNY WHITE,
NAVEED AHMAD QURESHI,
WNBC THE WORLD NETWORK BUSINESS CLUB LTD.,
MMCL MIND MANAGEMENT CONSULTING,
CAPITAL RESERVE FINANCIAL GROUP, and
CAPITAL INVESTMENTS OF AMERICA**

**NOTICE OF HEARING
(Sections 127 and 127.1)**

TAKE NOTICE that the Ontario Securities Commission will hold a hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”), at the offices of the Commission at 20 Queen Street West, Toronto, in the Large Hearing Room, 17th Floor, commencing on February 28, 2008, at 11:00 a.m. or as soon thereafter as the hearing can be held;

AND TAKE NOTICE that the purpose of the hearing is to consider whether it is in the public interest for the Commission to make an order that:

- (a) pursuant to clause 2 of section 127(1), trading in any securities by the respondents cease permanently or for such period as is specified by the Commission;
- (b) pursuant to clause 2.1 of section 127(1), acquisition of any securities by the respondents is prohibited permanently or for such period as is specified by the Commission;
- (c) pursuant to clause 3 of section 127(1), any exemptions contained in Ontario securities law do not apply to the respondents permanently or for such period as is specified by the Commission;

- (d) pursuant to clause 6 of section 127(1), the respondents be reprimanded;
- (e) pursuant to clause 7 of section 127(1), each of the personal respondents resign all positions that they hold as a director or officer of an issuer;
- (f) pursuant to clause 8 of section 127(1), each of the personal respondents be prohibited from becoming or acting as a director or officer of any issuer;
- (g) pursuant to clause 8.1 of section 127(1), each of the personal respondents be prohibited from becoming or acting as a director or officer of any registrant;
- (h) pursuant to clause 9 of section 127(1), the respondents each pay an administrative penalty for each failure to comply with Ontario securities law;
- (i) pursuant to clause 10 of section 127(1), the respondents disgorge to the Commission any amounts obtained as a result of their non-compliance with Ontario securities law; and+
- (j) pursuant to section 127.1, the respondents pay the costs of the investigation and hearing.

BY REASON OF the allegations set out in the Statement of Allegations of Staff of the Commission dated February 7, 2008 and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by counsel, if that party attends or submits evidence at the hearing;

AND TAKE FURTHER NOTICE that upon the failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party, and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this 7th day of February 2008.

“John Stevenson”

John Stevenson
Secretary to the Commission