



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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20 Queen Street West  
Toronto ON M5H 3S8

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**IN THE MATTER OF THE SECURITIES ACT  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**DARREN DELAGE**

**NOTICE OF HEARING  
(Sections 127 and 127.1)**

**TAKE NOTICE** that the Ontario Securities Commission (the "Commission") will hold a hearing pursuant to sections 127 and 127.1 of the Securities Act, R.S.O. 1990, c. S.5, as amended, (the "Act") at the Commission's offices on the 17th floor, 20 Queen Street West, Toronto, Ontario, commencing on the 29th of April, 2008 at 2:30 p.m., or as soon thereafter as the hearing can be held;

**TO CONSIDER** whether it is in the public interest to make an order pursuant to sections 127 and 127.1 of the Act that:

- (a) the registration of Darren Delage under Ontario securities law be suspended or restricted for such period as is specified in the order, or be terminated;
- (b) terms and conditions be placed on the registration of Darren Delage;
- (c) trading in any securities by Darren Delage cease permanently or for such period as is specified by the Commission;
- (d) any exemptions contained in Ontario securities law do not apply to Darren Delage permanently or for such period as is specified by the Commission;
- (e) Darren Delage be reprimanded;
- (f) Darren Delage be ordered to pay the costs of the Commission investigation and the hearing;

(g) such other orders as the Commission may deem appropriate.

**BY REASON** of the allegations set out in the attached Statement of Allegations made by Staff of the Commission dated March 31, 2008;

**AND TAKE FUTURE NOTICE THAT** any party to the proceeding may be represented by counsel at the hearing;

**AND TAKE FURTHER NOTICE THAT**, upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party, and such party is not entitled to any further notice of the proceeding.

**DATED** at Toronto this 31st day of March, 2008.

*“John Stevenson”*

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Secretary to the Commission