## IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, c.S.5, AS AMENDED

- AND -

## IN THE MATTER OF ROBERT KASNER

## NOTICE OF HEARING (Section 127 and Section 127.1)

**TAKE NOTICE** that the Commission will hold a hearing pursuant to section 127 and section 127.1 of the Securities *Act* (*Ontario*) (the "Act") at its offices on the 17<sup>th</sup> Floor, 20 Queen Street West, Toronto, Ontario on July 23, 2008 at 10:00 a.m. or as soon thereafter as the hearing can be held, to consider whether it is in the public interest to make the following orders against Robert Kasner ("Kasner"):

- (a) pursuant to paragraph 2 of subsection 127(1) of the Act, Kasner cease trading for a time period as directed by the Commission;
- (b) pursuant to paragraph 2.1 of subsection 127(1) of the Act, Kasner be prohibited from acquiring any securities in GLR Resources Inc. for a time period as directed by the Commission;
- (c) pursuant to paragraph 7 of subsection 127(1) of the Act, Kasner resign any position he may hold as an officer or director of any issuer;
- (d) pursuant to paragraph 8 of subsection 127(1) of the Act, Kasner be prohibited from becoming or acting as a director or officer of any issuer for a time period as directed by the Commission;
- (e) pursuant to clause 9 of subsection 127(1) of the Act, Kasner pay an administrative penalty for his failure to comply with Ontario securities law;

- (f) pursuant to section 127.1 of the Act, Kasner pay the costs of Staff's investigation and the costs of, or related to, this proceeding, incurred by or on behalf of the Commission; and
- (g) to make such other order as the Commission may deem appropriate.

**BY REASON OF** the allegations set out in the Statement of Allegations and such additional allegations as counsel may advise and the Commission may permit;

**AND TAKE FURTHER NOTICE** that Kasner may be represented by counsel at the hearing;

**AND TAKE FURTHER NOTICE** that upon failure of Kasner to attend at the time and place aforesaid, the hearing may proceed in the absence of Kasner and Kasner is not entitled to any further notice of the proceeding.

DATED at Toronto this 26th day of June, 2008

<u>"Daisy Aranha"</u> per: John Stevenson Secretary to the Commission