

**IN THE MATTER OF THE SECURITIES ACT  
R.S.O. 1990, c. S.5, AS AMENDED**

**and**

**IN THE MATTER OF NEST ACQUISITIONS AND MERGERS and  
CAROLINE FRAYSSIGNES**

**NOTICE OF HEARING**  
Sections 127(7) and 127(8)

**WHEREAS** on April 8<sup>th</sup>, 2009, the Ontario Securities Commission (the "Commission") issued a temporary cease trade order pursuant to sections 127(1) and 127(5) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act"), ordering: that all trading in securities by Nest Acquisitions and Mergers and Caroline Frayssignes shall cease (the "Temporary Order");

**TAKE NOTICE THAT** the Commission will hold a hearing pursuant to subsections 127(7) and (8) of the Act at the offices of the Commission, 20 Queen Street West, 17th Floor, commencing on April 22<sup>nd</sup>, 2009 at 2:00 p.m., or as soon thereafter as the hearing can be held:

**TO CONSIDER** whether it is in the public interest for the Commission:

- 1) to extend the Temporary Order pursuant to subsections 127(7) and (8) of the Act until the conclusion of the hearing, or until such further time as considered necessary by the Commission; and,
- 2) to make such further orders as the Commission considers appropriate;

**BY REASON OF** the allegations recited in the Temporary Order and by reason of such allegations and evidence as counsel may advise and the Commission may permit;

**AND TAKE FURTHER NOTICE** that any party to the proceedings may be represented by counsel at the hearing;

**AND TAKE FURTHER NOTICE** that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to further notice of the proceeding.

**DATED** at Toronto this 15<sup>th</sup> day of April, 2009.

*“John Stevenson”*

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