

Securities Commission Ontario Commission des valeurs mobilières 20 Que de l'Ontario Toronte

20 Queen Street West Toronto ON M5H 3S8

P.O. Box 55, 19th Floor CP 55, 19e étage eet West 20, rue queen ouest Toronto ON M5H 3S8

IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

- AND -

IN THE MATTER OF ROBERT JOSEPH VANIER (a.k.a. CARL JOSEPH GAGNON)

NOTICE OF HEARING Sections 127 and 127.1

TAKE NOTICE THAT the Ontario Securities Commission will hold a hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act"), at the offices of the Commission located at 20 Queen Street West, Toronto, 17th Floor, commencing on April 8, 2010, at 2:00 p.m. or as soon thereafter as the hearing can be held.

AND TAKE NOTICE THAT the purpose of the hearing is to consider whether it is in the public interest for the Commission, at the conclusion of a hearing, to make an order:

- 1. pursuant to clause 2 of section 127(1) that trading in any securities by the respondent cease permanently or for such period as is specified by the Commission;
- 2. pursuant to clause 2.1 of section 127(1) that acquisition of any securities by the respondent is prohibited permanently or for such period as is specified by the Commission;
- 3. pursuant to clause 3 of section 127(1) that any exemptions contained in Ontario securities law do not apply to the respondent permanently or for such period as is specified by the Commission;
- 4. pursuant to clause 6 of section 127(1) that the respondent be reprimanded;

- 5. pursuant to clause 7 of section 127(1) that the respondent resign all positions that he holds as a director or officer of an issuer;
- 6. pursuant to clause 8 of section 127(1) that the respondent be prohibited from becoming or acting as a director or officer of any issuer;
- 7. pursuant to clause 8.2 of section 127(1) that the respondent be prohibited from becoming or acting as a director or officer of a registrant;
- 8. pursuant to clause 9 of section 127(1) that the respondent pay an administrative penalty for each failure to comply with Ontario securities law;
- 9. pursuant to clause 10 of section 127(1) that the respondent disgorge to the Commission any amounts obtained as a result of their non-compliance with Ontario securities law; and
- 10. pursuant to section 127.1 that the respondent pay the costs of the investigation and hearing.

BY REASON OF the allegations set out in the Statement of Allegations of Staff of the Commission dated March 29, 2010 and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by counsel, if that party attends or submits evidence at the hearing;

AND TAKE FURTHER NOTICE that upon the failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party, and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this 29th day of March, 2010.

