



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
20 Queen Street West
Toronto ON M5H 3S8

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Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c.S.5, AS AMENDED**

- AND -

**IN THE MATTER OF
NELSON FINANCIAL GROUP LTD., NELSON INVESTMENT GROUP LTD.,
MARC D. BOUTET, STEPHANIE LOCKMAN SOBOL,
PAUL MANUEL TORRES, H. W. PETER KNOLL**

**NOTICE OF HEARING
(Sections 127(1) and 127.1 of the *Securities Act*)**

TAKE NOTICE that the Ontario Securities Commission (the “Commission”) will hold a hearing pursuant to sections 127(1) and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”), at the offices of the Commission located at 20 Queen Street West, Toronto, in Hearing Room A, 17th Floor, commencing on June 3, 2010, at 11:30 a.m. or as soon thereafter as the hearing can be held;

AND TAKE NOTICE that the purpose of the hearing is to consider whether to make orders:

- (a) pursuant to clause 1 of section 127(1) of the Act, that the registration of the respondents Nelson Investment Group Ltd. (“Nelson Investment”), Marc D. Boutet (“Boutet”) and Paul Manuel Torres (“Torres”) be terminated;
- (b) pursuant to clause 2 of section 127(1) of the Act, that trading in any securities by or of the respondents cease permanently or for such period of time as is specified by the Commission;
- (c) pursuant to clause 2.1 of section 127(1) of the Act, that the acquisition of any securities by the respondents is prohibited permanently or for such period as is specified by the Commission;
- (d) pursuant to clause 3 of section 127(1) of the Act, that any exemptions contained in Ontario securities law do not apply to the respondents permanently or for such period as is specified by the Commission;

- (e) pursuant to clause 6 of section 127(1) of the Act, that the respondents be reprimanded;
- (f) pursuant to clause 7 of section 127(1) of the Act, that the respondent Boutet resign any position that he holds as a director or officer of an issuer;
- (g) pursuant to clause 8 of section 127(1) of the Act, that Boutet and Sobol each be prohibited from becoming or acting as a director or officer of any issuer;
- (h) pursuant to clause 8.2 of section 127(1) of the Act, that Boutet, Sobol, Knoll and Torres each be prohibited from becoming or acting as a director or officer of a registrant;
- (i) pursuant to clause 8.5 of section 127(1) of the Act, that the respondents be prohibited from becoming or acting as a registrant;
- (j) pursuant to clause 9 of section 127(1) of the Act, that Nelson Investment, Boutet, Sobol, Knoll and Torres each pay an administrative penalty for each failure to comply with Ontario securities law;
- (k) pursuant to clause 10 of section 127(1) of the Act, that Nelson Investment, Boutet, Sobol, Knoll and Torres each disgorge to the Commission any amounts obtained as a result of their non-compliance with Ontario securities law;
- (l) pursuant to section 127.1 of the Act, that Nelson Investment, Boutet, Sobol, Knoll and Torres pay the costs of the investigation and hearing;
- (m) such other orders as the Commission considers appropriate.

BY REASON OF the allegations set out in the Statement of Allegations of Staff of the Commission dated May 12, 2010, and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by counsel, if that party attends or submits evidence at the hearing;

AND TAKE FURTHER NOTICE that upon the failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party, and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this 12th day of May, 2010

“John Stevenson”

John Stevenson
Secretary to the Commission