



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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20 Queen Street West  
Toronto ON M5H 3S8

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**IN THE MATTER OF THE SECURITIES ACT  
R.S.O. 1990, c. S.5, AS AMENDED**

**and**

**IN THE MATTER OF PALADIN CAPITAL MARKETS INC.,  
JOHN DAVID CULP, AND CLAUDIO FERNANDO MAYA**

**NOTICE OF HEARING  
(Sections 127 and 127.1)**

**TAKE NOTICE** that the Ontario Securities Commission (the "Commission") will hold a hearing pursuant to sections 127 and 127.1 of the Securities Act, at its offices at 20 Queen Street West, 17th Floor, on Monday, the 19<sup>th</sup> of July, 2010 at 11:00 a.m. or as soon thereafter as the hearing can be held.

**AND TAKE NOTICE** that the purpose of the Hearing is for the Commission to consider whether it is in the public interest to approve a settlement agreement between Staff of the Commission ("Staff") and the respondents, Paladin Capital Markets Inc. and John David Culp;

**BY REASON OF** the allegations set out in the Statement of Allegations dated June 9, 2010 and such additional allegations as counsel may advise and the Commission may permit;

**AND TAKE FURTHER NOTICE** that any party to the proceedings may be represented by counsel at the hearing;

**AND TAKE FURTHER NOTICE** that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

**DATED** at Toronto this 10<sup>th</sup> day of June 2010.

*“John Stevenson”*

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John Stevenson  
Secretary to the Commission