



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
20 Queen Street West
Toronto ON M5H 3S8

CP 55, 19^e étage
20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c. S.5, AS AMENDED**

- and -

**IN THE MATTER OF CLIFFS NATURAL RESOURCES INC
AND SPIDER RESOURCES INC**

**NOTICE OF HEARING
(Section 127)**

TAKE NOTICE that the Ontario Securities Commission (the “Commission”) will hold a hearing (the “Hearing”) at its offices at 20 Queen Street West, 17th Floor, Toronto, Ontario commencing on Wednesday, June 30, 2010, at 2:30 p.m. or as soon thereafter as the Hearing can be held;

TO CONSIDER whether it is in the public interest to make a cease trade order in respect of the Shareholder’s Rights Plan of Spider Resources Inc. pursuant to an application by Cliffs Natural Resources Inc.

Dated at Toronto this 29th day of June, 2010

“John Stevenson”

John Stevenson
Secretary to the Commission