



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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20 Queen Street West  
Toronto ON M5H 3S8

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**IN THE MATTER OF THE *SECURITIES ACT*,  
R.S.O. 1990, c. S.5, AS AMENDED**

**- AND -**

**IN THE MATTER OF  
L.T.M.T. TRADING LTD. also known as L.T.M.T. TRADING and BERNARD SHAW**

**NOTICE OF HEARING  
(Section 127)**

**TAKE NOTICE THAT** the Ontario Securities Commission (the “Commission”) will hold a hearing pursuant to section 127 of the *Securities Act*, R.S.O., c. S.5., as amended (the “Act”) at the offices of the Commission, 20 Queen Street West, Toronto, Ontario, 17<sup>th</sup> Floor, commencing on May 6, 2011, at 10:00 am or as soon thereafter as the hearing can be held;

**TO CONSIDER** whether it is in the public interest for the Commission:

1. to make an order pursuant to clause 2 of section 127(1) of the Act that trading in securities by or of the Respondents cease permanently or for such period as the Commission may determine;
2. to make an order pursuant to clause 2.1 of section 127(1) of the Act that acquisition of any securities by the Respondents be prohibited permanently or for such period as the Commission may determine;

3. to make an order pursuant to clause 3 of subsection 127(1) the Act that any exemptions in Ontario securities law do not apply to the Respondents permanently or for such period as the Commission may determine;
4. to make an order pursuant to clause 7 of section 127(1) the Act that Bernard Shaw (“Shaw”) resign any position that he holds as director or officer of an issuer;
5. to make an order pursuant to clause 8 of section 127(1) of the Act that Shaw be prohibited from becoming or acting as an officer or director of any issuer permanently or for such period as the Commission may determine;
6. to make an order pursuant to clause 8.1 of section 127(1) the Act that Shaw resign any position that he holds as director or officer of a registrant;
7. to make an order pursuant to clause 8.2 of section 127(1) of the Act that Shaw be prohibited from becoming or acting as an officer or director of any registrant permanently or for such period as the Commission may determine;
8. to make an order pursuant to clause 8.3 of section 127(1) the Act that Shaw resign any position that he holds as director or officer of an investment fund manager;
9. to make an order pursuant to clause 8.4 of section 127(1) of the Act that Shaw be prohibited from becoming or acting as an officer or director of any investment fund manager permanently or for such period as the Commission may determine;
10. to make an order pursuant to clause 8.5 of section 127(1) of the Act that the Respondents are prohibited from becoming or acting as a registrant, as an investment fund manager or as a promoter; and

11. to make such other order or orders as the Commission considers appropriate.

**BY REASON** of the allegations set out in the Statement of Allegations of Staff dated April 8, 2011, and such additional allegations as counsel may advise and the Commission may permit;

**AND FURTHER TAKE NOTICE** that any party to the proceeding may be represented by counsel if that party attends or submits evidence at the hearing;

**AND TAKE FURTHER NOTICE** that upon failure of any party to attend at the time and place, the hearing may proceed in the absence of the party and such party is not entitled to any further notice of the proceeding.

**DATED** at Toronto this 8<sup>th</sup> day of April, 2011.

“*Daisy Aranha*”

Per: John Stevenson  
Secretary to the Commission