IN THE MATTER OF THE SECURITIES ACT, R.S.O 1990, c. S.5, AS AMENDED

- AND -

IN THE MATTER OF RICHVALE RESOURCE CORPORATION, MARVIN WINICK, HOWARD BLUMENFELD, JOHN COLONNA, PASQUALE SCHIAVONE, and SHAFI KHAN

- AND -

IN THE MATTER OF A SETTLEMENT AGREEMENT BETWEEN STAFF OF THE ONTARIO SECURITIES COMMISSION AND JOHN COLONNA

- AND -

IN THE MATTER OF A SETTLEMENT AGREEMENT BETWEEN STAFF OF THE ONTARIO SECURITIES COMMISSION AND SHAFI KHAN

- AND -

IN THE MATTER OF A SETTLEMENT AGREEMENT BETWEEN STAFF OF THE ONTARIO SECURITIES COMMISSION AND MARVIN WINICK

- AND -

IN THE MATTER OF A SETTLEMENT AGREEMENT BETWEEN STAFF OF THE ONTARIO SECURITIES COMMISSION AND HOWARD BLUMENFELD

NOTICE OF HEARING (Subsections 127(1) and 127.1)

TAKE NOTICE that the Ontario Securities Commission (the "Commission") will hold a hearing pursuant to section 127(1) and 127.1 of the *Securities Act*, R.S.O., 1990 c. S.5, as amended (the "Act") at its offices at 20 Queen Street West, 17th Floor, Toronto, Ontario, commencing on October 14, 2011 at 11:00 a.m. or as soon thereafter as the hearing can be held;

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AND TAKE NOTICE that the purpose of the hearing is for the Commission to consider

whether it is in the public interest to approve the settlement agreements between Staff of the

Commission and John Colonna, signed October 13, 2011; Shafi Khan, signed October 13, 2011;

Marvin Winick, signed October 13, 2011; and Howard Blumenfeld, signed October 13, 2011;

AND TAKE FURTHER NOTICE that any party to the proceedings may be represented

by counsel at the hearing;

AND TAKE FURTHER NOTICE that upon failure of any party to attend at the time

and place aforesaid, the hearing may proceed in the absence of that party and such party is not

entitled to any further notice of the proceeding.

DATED at Toronto this 13th day of October, 2011.

"Josée Turcotte"

Per: John Stevenson

Secretary to the Commission