



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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20 Queen Street West  
Toronto ON M5H 3S8

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20, rue queen ouest  
Toronto ON M5H 3S8

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**IN THE MATTER OF THE *SECURITIES ACT*,  
R.S.O. 1990, c. S.5, AS AMENDED**

**and**

**IN THE MATTER OF PHOENIX CREDIT RISK MANAGEMENT CONSULTING INC.,  
PHOENIX PENSION SERVICES INC., PHOENIX CAPITAL RESOURCES INC.,  
RATHORE & ASSOCIATES ASSET MANAGEMENT LTD., 2195043 ONTARIO INC.,  
JAWAD RATHORE, VINCENZO PETROZZA and OMAR MALONEY**

**NOTICE OF HEARING  
(Sections 127 and 127.1 of the *Securities Act*)**

**TAKE NOTICE** that the Ontario Securities Commission (the “Commission”) will hold a hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “*Securities Act*”) at the offices of the Commission located at 20 Queen Street West, Toronto, 17<sup>th</sup> Floor, commencing on Monday, December 19, 2011, at 10:00 a.m. or as soon thereafter as the hearing can be held;

**AND TAKE NOTICE** that the purpose of the hearing is for the Commission to consider whether it is in the public interest to approve the settlement of the proceeding entered into between Staff of the Commission and Phoenix Credit Risk Management Consulting Inc., Phoenix Pension Services Inc., Phoenix Capital Resources Inc., Rathore & Associates Asset Management Ltd., 2195043 Ontario Inc., Jawad Rathore, Vincenzo Petrozza and Omar Maloney (the “Settlement Agreement”), and to make an order approving the sanctions set out in the Settlement Agreement;

**BY REASON OF** the allegations set out in the Statement of Allegations dated December 15, 2011 and such additional allegations as counsel may advise and the Commission may permit;

**AND TAKE FURTHER NOTICE** that any party to the proceeding may be represented by counsel at the hearing;

**AND TAKE FURTHER NOTICE** that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

**DATED** at Toronto this 15<sup>th</sup> day of December 2011.

*“John Stevenson”*

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John Stevenson  
Secretary to the Commission