



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

P.O. Box 55, 19<sup>th</sup> Floor  
20 Queen Street West  
Toronto ON M5H 3S8

CP 55, 19<sup>e</sup> étage  
20, rue queen ouest  
Toronto ON M5H 3S8

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**IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1990, c. S.5 AS AMENDED**

**- and -**

**IN THE MATTER OF ENERGY SYNDICATIONS INC.  
GREEN SYNDICATIONS INC. , SYNDICATIONS CANADA INC.,  
DANIEL STRUMOS, MICHAEL BAUM  
and DOUGLAS WILLIAM CHADDOCK**

**NOTICE OF HEARING  
(Sections 127 and 127.1)**

**TAKE NOTICE THAT** the Ontario Securities Commission (the “Commission”) will hold a hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”) at the offices of the Commission located at 20 Queen Street West, 17th Floor, on April 11, 2012 at 11:30 a.m., or as soon thereafter as the hearing can be held;

**AND TAKE NOTICE THAT** the purpose of the hearing is to consider whether it is in the public interest for the Commission, at the conclusion of the hearing, to make orders against Energy Syndications Inc., Green Syndications Inc., Syndications Canada Inc., Daniel Strumos (“Strumos”), Michael Baum (“Baum”), and Douglas William Chaddock (“Chaddock”) (collectively, the “Respondents”):

- (i) pursuant to clause 2 of subsection 127(1) of the Act, that trading in any securities by the Respondents cease permanently or for such period as is specified by the Commission;
- (ii) pursuant to clause 2.1 of subsection 127(1) of the Act, that the acquisition of any securities by the Respondents is prohibited permanently or for such other period as is specified by the Commission;
- (iii) pursuant to clause 3 of subsection 127(1) of the Act, that any exemptions contained in Ontario securities law do not apply to the Respondents permanently or for such period as is specified by the Commission;
- (iv) pursuant to clause 6 of subsection 127(1) of the Act, that the Respondents be reprimanded;

- (v) pursuant to clauses 7, 8.1 and 8.3 of subsection 127(1) of the Act, that Strumos, Baum, and Chaddock resign all positions that they hold as directors or officers of any issuer, registrant, or investment fund manager;
- (vi) pursuant to clauses 8, 8.2 and 8.4 of subsection 127(1) of the Act, that Strumos, Baum, and Chaddock be prohibited from becoming or acting as directors or officers of any issuer, registrant, or investment fund manager;
- (vii) pursuant to clause 8.5 of subsection 127(1) of the Act, that Strumos, Baum, and Chaddock be prohibited from becoming or acting as registrants, as investment fund managers or as promoters;
- (viii) pursuant to clause 9 of subsection 127(1) of the Act, that the Respondents pay an administrative penalty of not more than \$1 million for each failure to comply with Ontario securities law;
- (ix) pursuant to clause 10 of subsection 127(1) of the Act, that the Respondents disgorge to the Commission any amounts obtained as a result of non-compliance with Ontario securities law;
- (x) pursuant to section 127.1 of the Act, that the Respondents be ordered to pay the costs of the Commission investigation and the hearing; and
- (xi) such further order as the Commission considers appropriate in the public interest;

**BY REASON OF** the allegations as set out in the Statement of Allegations of Staff of the Commission dated March 30, 2012 and such additional allegations as counsel may advise and the Commission may permit;

**AND TAKE FURTHER NOTICE** that any party to the proceedings may be represented by counsel at the hearing;

**AND TAKE FURTHER NOTICE** that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceedings.

**DATED** at Toronto this 30<sup>th</sup> day of March, 2012

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"John Stevenson"  
John Stevenson  
Secretary to the Commission