## IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

- AND -

## IN THE MATTER OF SINO-FOREST CORPORATION, ALLEN CHAN, ALBERT IP, ALFRED C.T. HUNG, GEORGE HO AND SIMON YEUNG

## NOTICE OF HEARING (Subsections 127(7) and 127(8))

**WHEREAS** on August 26, 2011, the Ontario Securities Commission (the "Commission") issued a temporary order pursuant to sections 127(1) and 127(5) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") and an order pursuant to section 144(1) of the Act varying the prior order (together the "Temporary Order");

**AND WHEREAS** the Temporary Order ordered that all trading in the securities of Sino-Forest Corporation ("Sino-Forest") shall cease and that all trading by Allen Chan, Albert Ip, Alfred C.T. Hung, George Ho and Simon Yeung (the "Individual Respondents") in securities shall cease;

**AND WHEREAS** on September 8, 2011, the Temporary Order was extended by order of the Commission until January 25, 2012;

**AND WHEREAS** on September 15, 2011, the Temporary Order was varied by order of the Commission pursuant to section 144(1) of the Act in the Matter of Canadian Derivatives Clearing Corporation (the "CDCC Order") but otherwise remained in effect, unamended except as expressly provided in the CDCC Order;

**AND WHEREAS** on January 23, 2012, the Temporary Order was extended by order of the Commission until April 16, 2012;

2

**TAKE NOTICE THAT** the Commission will hold a hearing (the "Hearing") pursuant to

subsections 127(7) and (8) of the Act in Hearing Room A of the Commission, 20 Queen Street

West, 17th Floor, commencing on April 13, 2012 at 2:00 p.m., or as soon thereafter as the

Hearing can be held;

**TO CONSIDER** whether it is in the public interest for the Commission:

(i) to extend the Temporary Order, pursuant to subsections 127(7) and (8) of the Act,

in regard to all trading in the securities of Sino-Forest until July 16, 2012, or until

such further time as considered necessary by the Commission;

(ii) to extend the Temporary Order, pursuant to subsections 127(7) and (8) of the Act,

in regard to all trading by the Individual Respondents until July 16, 2012, or until

such further time as considered necessary by the Commission; and

(iii) to make such further orders as the Commission considers appropriate;

**BY REASON OF** the recitals set out in the Temporary Order and such allegations and

evidence as counsel may advise and the Commission may permit;

**AND TAKE FURTHER NOTICE** that any party to the proceedings may be represented

by counsel at the Hearing;

AND TAKE FURTHER NOTICE that upon failure of any party to attend at the time

and place aforesaid, the Hearing may proceed in the absence of that party and such party is not

entitled to further notice of the proceeding.

**DATED** at Toronto this 9<sup>th</sup> day of April, 2012.

"Josée Turcotte"

Per: John Stevenson

Secretary to the Commission