



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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20 Queen Street West  
Toronto ON M5H 3S8

CP 55, 19<sup>e</sup> étage  
20, rue queen ouest  
Toronto ON M5H 3S8

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**IN THE MATTER OF THE *SECURITIES ACT*  
R.S.O. 1990, c. S.5, AS AMENDED**

**- AND -**

**IN THE MATTER OF TRAPEZE ASSET MANAGEMENT INC.,  
RANDALL ABRAMSON AND HERBERT ABRAMSON**

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**NOTICE OF HEARING**

**(Sections 127 and 127.1)**

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**TAKE NOTICE THAT** the Ontario Securities Commission (the “Commission”) will hold a hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”) at the offices of the Commission, 20 Queen Street West, 17<sup>th</sup> Floor, commencing on April 27, 2012 at 2:00 p.m., or as soon thereafter as the hearing can be held;

**AND TAKE NOTICE THAT** the purpose of the hearing is to consider whether it is in the public interest for the Commission to:

- (a) approve the Settlement Agreement dated April 19, 2012 between Staff of the Commission and Trapeze Asset Management Inc., Randall Abramson and Herbert Abramson (together, the “Respondents”); and
- (b) such other order as the Commission may consider appropriate.

**BY REASON OF** the allegations set out in the Statement of Allegations dated April 20, 2012 and such additional allegations as counsel may advise and the Commission may permit;

**AND TAKE FURTHER NOTICE THAT** any party to the proceeding may be represented by counsel if that party attends or submits evidence at the hearing;

**AND TAKE FURTHER NOTICE THAT** upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this 20<sup>th</sup> day of April, 2012.

*"John Stevenson"*

John Stevenson

Secretary to the Commission