

Ontario Securities Commission Commission des valeurs mobilières de l'Ontario

P.O. Box 55, 19<sup>th</sup> Floor 20 Queen Street West Toronto ON M5H 3S8

CP 55, 19e étage 20, rue queen ouest Toronto ON M5H 3S8

## IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

## - AND -

## IN THE MATTER OF NEW HUDSON TELEVISION LLC, AND DMITRY JAMES SALGANOV

## **NOTICE OF HEARING** (Sections 127 and 127.1)

**TAKE NOTICE THAT** the Ontario Securities Commission (the "Commission") will hold a hearing pursuant to sections 127, and 127.1 of the *Securities Act*, R.S.O. 1990, c. S. 5, as amended (the "Act") at the offices of the Commission at 20 Queen Street West, 17th Floor Hearing Room on October 19, 2012 at 10:00 a.m., or as soon thereafter as the hearing can be held, to consider:

- (i) whether, in the opinion of the Commission, it is in the public interest, pursuant to sections 127 and 127.1 of the Act to order that:
  - (a) trading by and in securities of New Hudson Television LLC, ("NHTV LLC"), and Dmitry James Salganov ("Salganov"), (collectively the "Respondents") cease permanently or for such period as is specified by the Commission;
  - (b) the acquisition of any securities by the Respondents is prohibited permanently or for such other period as is specified by the Commission;
  - (c) any exemptions contained in Ontario securities law do not apply to the Respondents permanently or for such period as is specified by the Commission;

- (d) each of the Respondents disgorge to the Commission any amounts obtained as a result of non-compliance by that respondent with Ontario securities law;
- (e) each of the Respondents be reprimanded;
- (f) Salganov resigns one or more positions that he holds as a director or officer of any issuer, registrant, or investment fund manager;
- (g) Salganov be prohibited from becoming or acting as a director or officer of any issuer, registrant, and investment fund manager;
- (h) Salganov be prohibited from becoming or acting as a registrant, as an investment fund manager and as a promoter;
- (i) the Respondents each pay an administrative penalty of not more than \$1 million for each failure by that respondent to comply with Ontario securities law; and,
- (j) the Respondents be ordered to pay the costs of the Commission investigation and the hearing.
- (ii) to make such further orders as the Commission considers appropriate.

**BY REASON OF** the allegations as set out in the Statement of Allegations of Staff of the Commission dated October 9, 2012 and such further additional allegations as counsel may advise and the Commission may permit;

**AND TAKE FURTHER NOTICE** that any party to the proceedings may be represented by counsel at the hearing;

3

**AND TAKE FURTHER NOTICE** that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceedings.

**DATED** at Toronto this 9<sup>th</sup> day of October, 2012

"John Stevenson"

John Stevenson Secretary to the Commission

**TO:** New Hudson Television LLC.

c/o Dmitry James Salganov

**AND TO:** Dmitry James Salganov