



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
20 Queen Street West
Toronto ON M5H 3S8

CP 55, 19^e étage
20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE SECURITIES ACT
R.S.O. 1990, c. S.5, as amended**

- and -

**IN THE MATTER OF ERNST & YOUNG LLP
(AUDITS OF ZUNGUI HAIXI CORPORATION)**

**NOTICE OF HEARING
(Sections 127 and 127.1)**

TAKE NOTICE that the Commission will hold a hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S-5 as amended (the “Securities Act”) at the offices of the Commission located at 20 Queen Street West, 17th Floor, on July 15, 2013 at 2:30 p.m. or as soon thereafter as the hearing can be held;

AND TAKE NOTICE that the purpose of the hearing is to consider whether, in the Commission’s opinion, it is in the public interest for the Commission to make an order that:

- (a) the Respondent be reprimanded pursuant to clause 6 of subsection 127(1) of the Act;
- (b) the Respondent pay an administrative penalty of not more than \$1 million for each failure to comply with Ontario securities law pursuant to clause 9 of subsection 127(1) of the Act;
- (c) the Respondent disgorge to the Commission any amounts obtained as a result of non-compliance with Ontario securities law pursuant to clause 10 of subsection 127(1) of the Act;
- (d) the Respondent pay the costs of the Commission’s investigation and the costs of or related to any hearing before the Commission pursuant to section 127.1 of the Act; and
- (e) to make such other orders as the Commission may deem appropriate.

BY REASON OF the allegations set out in the Statement of Allegations dated June 24, 2013, and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by counsel at the hearing;

AND TAKE FURTHER NOTICE that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this 24th day of June, 2013.

"Josée Turcotte" per
John Stevenson
Secretary to the Commission