Ontario

Securities

Commission

## IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

## - AND -

## IN THE MATTER OF WELCOME PLACE INC., DANIEL MAXSOOD also known as MUHAMMAD M. KHAN, TAO ZHANG, and TALAT ASHRAF

## NOTICE OF HEARING

(Subsections 127(7) and (8) of the Securities Act)

**WHEREAS** on July 2, 2013, the Ontario Securities Commission (the "Commission") issued a temporary order (the "Temporary Order"), pursuant to subsections 127(1) and (5) of the *Securities Act*, R.S.O., c. S.5., as amended (the "Act"), ordering the following:

- (a) that all trading in any securities by Welcome Place Inc. ("Welcome Place"), Daniel Maxsood also known as Muhammad M. Khan ("Maxsood"), Tao Zhang ("Zhang"), and Talat Ashraf ("Ashraf") shall cease; and
- (b) that the exemptions contained in Ontario securities law do not apply to any of Welcome Place, Maxsood, Zhang, and Ashraf.

**TAKE NOTICE THAT** the Commission will hold a hearing pursuant to subsections 127(7) and (8) of the Act at the offices of the Commission, 20 Queen Street West, 17<sup>th</sup> Floor, Toronto, ON, M5H 3S8 on July 12, 2013 at 11:30 a.m. or as soon thereafter as the hearing can be held;

**TO CONSIDER** whether, in the opinion of the Commission, it is in the public interest for the Commission:

- (a) to extend the Temporary Order pursuant to subsections 127(7) and (8) of the Act until the final disposition of this matter or until such time as the Commission considers necessary; and
- (b) to make such further orders as the Commission considers appropriate.

**BY REASON** of the recitals set out in the Temporary Order and such allegations and evidence as counsel may advise and the Commission may permit;

**AND TAKE FUTHER NOTICE THAT** any party to the proceeding may be represented by counsel at the hearing;

**AND TAKE FURTHER NOTICE THAT** upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

**DATED** at Toronto this 2<sup>nd</sup> day of July, 2013.

"Josée Turcotte" per

John Stevenson Secretary to the Commission