



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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Toronto ON M5H 3S8

22e étage  
20, rue queen ouest  
Toronto ON M5H 3S8

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**IN THE MATTER OF THE *SECURITIES ACT*,  
R.S.O. 1990, c. S.5, AS AMENDED**

**- and -**

**IN THE MATTER OF  
HOWARD RASH**

**NOTICE OF HEARING  
(Subsections 127(1) and 127(10))**

**TAKE NOTICE THAT** the Ontario Securities Commission (the “Commission”) will hold a hearing pursuant to subsections 127(1) and 127(10) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”), at the offices of the Commission, 20 Queen Street West, 17<sup>th</sup> Floor Hearing Room, Toronto, Ontario, commencing on March 28, 2014 at 10:00 a.m.;

**TO CONSIDER** whether, in the opinion of the Commission, it is in the public interest, pursuant to subsections 127(1) and 127(10) of the Act, to order that:

- a. pursuant to clause 2 of subsection 127(1) of the Act, trading in any securities by Howard Rash (“Rash”) cease permanently or for such period as is specified by the Commission;
- b. pursuant to clause 2.1 of subsection 127(1) of the Act, the acquisition of any securities by Rash is prohibited permanently or for such other period as is specified by the Commission;
- c. pursuant to clause 3 of subsection 127(1) of the Act, any exemptions contained in Ontario securities law do not apply to Rash permanently or for such period as is specified by the Commission;

- d. pursuant to clauses 7, 8.1 and 8.3 of subsection 127(1) of the Act, Rash resign all positions that he may hold as an officer or director of any issuer, registrant or investment fund manager;
- e. pursuant to clauses 8, 8.2 and 8.4 of subsection 127(1) of the Act, Rash be prohibited permanently or for such other period as is specified by the Commission from becoming or acting as an officer or director of any issuer, registrant or investment fund manager;
- f. pursuant to clause 8.5 of subsection 127(1) of the Act, Rash be prohibited permanently or for such other period as is specified by the Commission from becoming or acting as a registrant, an investment fund manager or a promoter;
- g. pursuant to clause 10 of subsection 127(1) of the Act, Rash disgorge to the Commission any amounts obtained as a result of his non-compliance with Ontario securities law; and
- h. to make such other order or orders as the Commission considers appropriate.

**BY REASON** of the allegations set out in the Statement of Allegations of Staff of the Commission dated March 7, 2014 and such additional allegations as counsel may advise and the Commission may permit;

**AND TAKE FURTHER NOTICE** that any party to the proceeding may be represented by counsel at the hearing;

**AND TAKE FURTHER NOTICE** that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceedings.

**DATED** at Toronto this 7<sup>th</sup> day of March, 2014.

*”Josée Turcotte”*

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Josée Turcotte  
Acting Secretary to the Commission