IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

- AND -

IN THE MATTER OF B&A FERTILIZERS LIMITED

NOTICE OF HEARING (Sections 127(7) and 127(8))

WHEREAS the Director of the Corporate Finance Branch of the Ontario Securities Commission (the "Commission") issued a Temporary Order on May 7, 2014, pursuant to paragraph 2 of subsection 127(1) and subsection 127(5) of the of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") that, effective immediately, all trading in the securities of B&A Fertilizers Limited (the "Reporting Issuer"), whether direct or indirect, shall cease for a period of 15 days from the date of the Temporary Order;

AND WHEREAS pursuant to subsection 127(7) of the Act the Commission extended the Temporary Order on May 21, 2014, ordering the following:

- 1. Pursuant to subsection 127(7) the Temporary Order be extended until June 9, 2014 and that effective immediately, all trading in the securities of the Reporting Issuer, whether direct or indirect, shall cease until June 9, 2014.
- 2. The hearing in this matter be adjourned until June 9, 2014;

TAKE NOTICE THAT the Commission will hold a hearing pursuant to subsections 127(7) and (8) of the Act at the offices of the Commission, 20 Queen Street West, 17th Floor, commencing on Monday, June 9, 2014, at 9:00 a.m., or as soon thereafter as the hearing can be held;

TO CONSIDER whether it is in the public interest for the Commission:

1) to extend the Temporary Order pursuant to subsections 127(7) and (8) of the Act until the conclusion of the hearing, or until such further time as considered necessary by the Commission;

2) to make such further orders as the Commission considers appropriate;

BY REASON OF the facts as set out in the Temporary Order and such further additional allegations and evidence as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that any party to the proceedings may be represented by counsel at the hearing;

AND TAKE FURTHER NOTICE that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to further notice of the proceeding.

DATED at Toronto this 22nd day of May, 2014.

"Josée Turcotte"

Josée Turcotte Acting Secretary to the Commission