

Ontario Securities Commission Commission des valeurs mobilières de l'Ontario

22nd Floor 20 Queen Street West Toronto ON M5H 3S8

22e étage 20, rue queen ouest Toronto ON M5H 3S8

IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

- and -

IN THE MATTER OF BIGFOOT RECREATION & SKI AREA LTD. and RONALD STEPHEN MCHAFFIE

NOTICE OF HEARING (Subsections 127(1) and 127(10))

TAKE NOTICE THAT the Ontario Securities Commission (the "Commission") will hold a hearing pursuant to subsections 127(1) and 127(10) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act"), at the offices of the Commission, 20 Queen Street West, 17th Floor, commencing on October 24, 2014 at 11:15 a.m.;

TO CONSIDER whether, pursuant to paragraph 4 of subsection 127(10) of the Act, it is in the public interest for the Commission to make an order:

- 1. against Ronald Stephen McHaffie ("McHaffie") that:
 - a. pursuant to paragraph 2 of subsection 127(1) of the Act, trading in any securities by McHaffie cease permanently;
 - b. pursuant to paragraph 2.1 of subsection 127(1) of the Act, acquisition of any securities by McHaffie be prohibited permanently;

- c. pursuant to paragraphs 7 and 8.1 of subsection 127(1) of the Act, McHaffie resign any positions that he holds as director or officer of any issuer or registrant;
- d. pursuant to paragraphs 8 and 8.2 of subsection 127(1) of the Act, McHaffie be prohibited permanently from becoming or acting as an officer or director of any issuer or registrant; and
- e. pursuant to paragraph 8.5 of subsection 127(1) of the Act, McHaffie be prohibited permanently from becoming or acting as a registrant or as a promoter;
- 2. against Bigfoot Recreation & Ski Area Ltd. ("Bigfoot") that:
 - a. pursuant to paragraph 2 of subsection 127(1) of the Act, trading in any securities of Bigfoot cease permanently;
 - b. pursuant to paragraph 2 of subsection 127(1) of the Act, trading in any securities by Bigfoot cease permanently;
 - c. pursuant to paragraph 2.1 of subsection 127(1) of the Act, acquisition of any securities by Bigfoot be prohibited permanently; and
 - d. pursuant to paragraph 8.5 of subsection 127(1) of the Act, Bigfoot be prohibited permanently from becoming or acting as a registrant or as a promoter;
- 3. To make such other order or orders as the Commission considers appropriate.

BY REASON of the allegations set out in the Statement of Allegations of Staff of the Commission dated September 22, 2014 and by reason of an order of the British Columbia Securities Commission dated June 3, 2014, and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that at the hearing on October 24, 2014 at 11:15 a.m., Staff will bring an application to proceed with the matter by written hearing, in accordance

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with Rule 11 of the Ontario Securities Commission Rules of Procedure (2014), 37 OSCB 4168

and section 5.1 of the Statutory Powers Procedure Act, R.S.O. 1990, c. S.22, as amended, and

any party to the proceeding may make submissions in respect of the application to proceed by

written hearing;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented

by counsel if that party attends or submits evidence at the hearing;

AND TAKE FURTHER NOTICE that upon failure of any party to attend at the time

and place, the hearing may proceed in the absence of the party and such party is not entitled to

any further notice of the proceeding.

DATED at Toronto this 22nd day of September, 2014.

"Josée Turcotte"

Josée Turcotte

Acting Secretary to the Commission