



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1990, CHAPTER S.5, AS AMENDED**

AND

**IN THE MATTER OF
MOUNTAINSTAR GOLD INC.**

**NOTICE OF HEARING
(Subsection 127(9))**

WHEREAS the Director issued an order under paragraph 2 of subsection 127(1) and subsection 127(5) of the *Securities Act*, R.S.O. 1990, c. S. 5 (the "Act") on the 11th day of September, 2014 (the "Temporary Order"), a copy of which is attached, that all trading in the securities of MountainStar Gold Inc. (the "Reporting Issuer") whether direct or indirect, cease for a period of fifteen days from the date of the Temporary Order;

AND WHEREAS the Temporary Order was made because the Reporting Issuer failed to file the following continuous disclosure materials as required by Ontario securities law (collectively, the "Default"):

- a) audited annual financial statements for the year ended April 30, 2014;
- b) management's discussion and analysis relating to the audited annual financial statements for the year ended April 30, 2014;
- c) certification of the foregoing filings as required by National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings*;

AND WHEREAS the Temporary Order was made because the Director was of the opinion that the length of time required to conclude a hearing could be prejudicial to the public interest;

AND FURTHER TAKE NOTICE that the Ontario Securities Commission (the "Commission") will hold a hearing pursuant to subsection 127(7) of the Act at the offices of the Commission, 20 Queen Street West, 17th Floor, Toronto, Ontario Commencing on Tuesday, September 23, 2014, at 4:00 p.m.;

AND TAKE FURTHER NOTICE that any party to the proceedings may be represented by counsel at the hearing;

AND TAKE FURTHER NOTICE that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to further notice of the proceeding.

DATED at Toronto this 23rd day of September, 2014.

“Josée Turcotte”

Josée Turcotte
Acting Secretary to the Commission