

Ontario

Securities

Commission

IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

- AND -

IN THE MATTER OF GREENSTAR AGRICULTURAL CORPORATION AND LIANYUN GUAN

NOTICE OF HEARING

(Sections 127 and 127.1)

TAKE NOTICE THAT the Ontario Securities Commission (the "Commission") will hold a hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") at the offices of the Commission at 20 Queen Street West, 17th Floor commencing on April 2, 2015 at 10:00 a.m., or as soon thereafter as the hearing can be held;

AND TAKE NOTICE that the purpose of the hearing is for the Commission to consider whether, in the Commission's opinion, it is in the public interest for the Commission to make the following orders:

- a. trading in the securities of GreenStar Agricultural Corporation ("GreenStar"), whether direct or indirect, cease permanently or for such period as is specified by the Commission, pursuant to paragraph 2 of subsection 127(1) of the Act;
- b. trading in any securities by GreenStar and Lianyun Guan ("Guan") (collectively the "Respondents") cease permanently or for such period as is specified by the Commission, pursuant to paragraph 2 of subsection 127(1) of the Act;

- c. the acquisition of any securities by the Respondents is prohibited permanently or for such other period as is specified by the Commission, pursuant to paragraph 2.1 of subsection 127(1) of the Act;
- d. any exemptions contained in Ontario securities law do not apply to the Respondents permanently or for such period as is specified by the Commission, pursuant to paragraph 3 of subsection 127(1) of the Act;
- e. the Respondents be reprimanded, pursuant to paragraph 6 of subsection 127(1) of the Act;
- f. Guan resign one or more positions that he holds as a director or officer of any issuer, registrant, or investment fund manager, pursuant to paragraphs 7, 8.1 and 8.3 of subsection 127(1) of the Act;
- g. Guan be prohibited from becoming or acting as a director or officer of any issuer, registrant, and investment fund manager permanently or for such period as is specified by the Commission, pursuant to paragraphs 8, 8.2 and 8.4 of subsection 127(1) of the Act;
- h. Guan be prohibited from becoming or acting as a registrant, as an investment fund manager and as a promoter permanently or for such period as is specified by the Commission, pursuant to paragraph 8.5 of subsection 127(1) of the Act;
- i. the Respondents be ordered to pay the costs of the Commission investigation and the hearing, pursuant to section 127.1 of the Act; and
- j. such other order as the Commission considers appropriate in the public interest.

3

BY REASON OF the allegations as set out in the Statement of Allegations of Staff of the

Commission dated March 11, 2015 and such further additional allegations as counsel may advise

and the Commission may permit;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented

by counsel at the hearing;

AND TAKE FURTHER NOTICE that upon failure of any party to attend at the time

and place stated above, the hearing may proceed in the absence of that party, and such party is

not entitled to further notice of the proceeding.

AND TAKE FURTHER NOTICE that the Notice of Hearing is also available in

French, participation may be in either French or English and participants must notify the

Secretary's Office in writing as soon as possible, and in any event, at least thirty (30) days before

a hearing if the participant is requesting a proceeding to be conducted wholly or partly in French;

and

ET AVIS EST ÉGALEMENT DONNÉ PAR LA PRÉSENTE que l'avis d'audience

est disponible en français, que la participation à l'audience peut se faire en français ou en anglais

et que les participants doivent aviser le Bureau du secrétaire par écrit le plut tôt possible et, dans

tous les cas, au moins trente (30) jours avant l'audience si le participant demande qu'une instance

soit tenue entièrement ou partiellement en français.

DATED at Toronto this 12th day of March, 2015

"Josée Turcotte"

Josée Turcotte, Secretary to the Commission