



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990, c. S.5, AS AMENDED**

- AND -

**IN THE MATTER OF A HEARING AND REVIEW OF THE DECISION
OF THE INVESTMENT INDUSTRY REGULATORY ORGANIZATION OF CANADA
REGARDING PORTFOLIO STRATEGIES SECURITIES INC.**

- AND -

IN THE MATTER OF CLIFFORD TODD MONAGHAN

**NOTICE OF HEARING
(Sections 8 and 21.7 of the *Securities Act*)**

TAKE NOTICE THAT the Ontario Securities Commission (the “Commission”) will hold a hearing, pursuant to sections 8 and 21.7 of the *Securities Act*, R.S.O. 1990, c.S.5, as amended, at the offices of the Commission at 20 Queen Street West, 17th Floor, on October 16, 2015 at 10:00 a.m., or as soon thereafter as the hearing can be held;

AND TAKE FURTHER NOTICE that the purpose of the hearing is to consider a request made by Clifford Todd Monaghan for a Hearing and Review of a Decision of the Ontario District Council of the Investment Industry Regulatory Organization Of Canada (“IIROC”), which approved an *Application for Investors Holding 10% or More of an IIROC Member Firm*, filed by Portfolio Strategies Securities Inc.;

AND TAKE FURTHER NOTICE that a confidential pre-hearing conference will be held at the offices of the Commission at 20 Queen Street West, 17th Floor, on August 18, 2015 at 12:00 p.m.;

DATED at Toronto, this 10th day of August, 2015.

“Josée Turcotte”

Josée Turcotte
Secretary to the Commission