

Ontario Securities Commission Commission des valeurs mobilières de l'Ontario

22<sup>nd</sup> Floor 20 Queen Street West Toronto ON M5H 3S8

22e étage 20, rue queen ouest Toronto ON M5H 3S8

## IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

- and -

## IN THE MATTER OF HONG LIANG ZHONG

## NOTICE OF HEARING (Subsections 127(1) and 127(10))

**TAKE NOTICE THAT** the Ontario Securities Commission (the "Commission") will hold a hearing pursuant to subsections 127(1) and 127(10) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act"), at the offices of the Commission, 20 Queen Street West, 17<sup>th</sup> Floor, commencing on February 25, 2016 at 10:00 a.m., or as soon thereafter as the hearing can be held;

**TO CONSIDER** whether, pursuant to subsection 127(1) and paragraphs 4 and 5 of subsection 127(10) of the Act, it is in the public interest for the Commission to make an order:

- 1. against Hong Liang Zhong ("Zhong") that:
  - a. pursuant to paragraph 2 of subsection 127(1) of the Act, trading in any securities or derivatives by Zhong cease permanently;
  - b. pursuant to paragraph 2.1 of subsection 127(1) of the Act, the acquisition of any securities by Zhong be prohibited permanently;

- c. pursuant to paragraph 3 of subsection 127(1) of the Act, any exemptions contained in Ontario securities law do not apply to Zhong permanently;
- d. pursuant to paragraphs 7 and 8.1 of subsection 127(1) of the Act, Zhong resign any positions that he holds as a director or officer of any issuer or registrant;
- e. pursuant to paragraphs 8 and 8.2 of subsection 127(1) of the Act, Zhong be prohibited permanently from becoming or acting as a director or officer of any issuer or registrant;
- f. pursuant to paragraph 8.5 of subsection 127(1) of the Act, Zhong be prohibited permanently from becoming or acting as a registrant or promoter; and
- 2. to make such other order or orders as the Commission considers appropriate.

**BY REASON** of the allegations set out in the Statement of Allegations of Staff of the Commission dated January 25, 2016, and by reason of findings of the British Columbia Securities Commission ("BCSC") dated May 5, 2015 and an order of the BCSC dated December 8, 2015, and such additional allegations as counsel may advise and the Commission may permit;

**AND TAKE FURTHER NOTICE** that at the hearing on February 25, 2016 at 10:00 a.m., Staff will bring an application to proceed with the matter by written hearing, in accordance with Rule 11 of the Ontario Securities Commission *Rules of Procedure* (2014), 37 OSCB 4168 and section 5.1 of the *Statutory Powers Procedure Act*, R.S.O. 1990, c. S.22, as amended, and any party to the proceeding may make submissions in respect of the application to proceed by written hearing;

**AND TAKE FURTHER NOTICE** that any party to the proceeding may be represented by counsel at the hearing;

**AND TAKE FURTHER NOTICE** that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of the party and such party is not entitled to any further notice of the proceeding;

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AND TAKE FURTHER NOTICE that the Notice of Hearing is also available in

French, participation may be in either French or English and participants must notify the

Secretary's Office in writing as soon as possible, and in any event, at least thirty (30) days before

a hearing if the participant is requesting a proceeding to be conducted wholly or partly in French;

and

ET AVIS EST ÉGALEMENT DONNÉ PAR LA PRÉSENTE que l'avis d'audience

est disponible en français, que la participation à l'audience peut se faire en français ou en anglais

et que les participants doivent aviser le Bureau du secrétaire par écrit le plut tôt possible et, dans

tous les cas, au moins trente (30) jours avant l'audience si le participant demande qu'une instance

soit tenue entièrement ou partiellement en français.

**DATED** at Toronto this 25<sup>th</sup> day of January, 2016.

"Josée Turcotte"

Josée Turcotte

Secretary to the Commission