



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF
THE *SECURITIES ACT*, RSO 1990, c S.5**

- and -

**IN THE MATTER OF
THOMAS ARTHUR WILLIAMS,
GLOBAL WEALTH CREATION OPPORTUNITIES INC.,
GLOBAL WEALTH CREATION OPPORTUNITIES INC. (BELIZE),
GLOBAL WEALTH FINANCIAL INC.,
GLOBAL WEALTH CREATION STRATEGIES INC.,
CDN GLOBAL WEALTH CREATION CLUB RW-TW,
2002 CONCEPTS INC., SUSAN GRACE NEMETH, RENEE MICHELLE PENKO,
IRENE G. BEILSTEIN and DENNIS CARL WEIGEL**

**NOTICE OF HEARING
(Subsections 127(1) and 127(10) of the *Securities Act*)**

TAKE NOTICE THAT the Ontario Securities Commission (the “Commission”) will hold a hearing pursuant to subsections 127(1) and 127(10) of the *Securities Act*, RSO 1990, c S.5 (the “Act”), at the offices of the Commission, 20 Queen Street West, 17th Floor, commencing on January 30, 2017 at 2:30 p.m., or as soon thereafter as the hearing can be held;

TO CONSIDER whether, pursuant to subsection 127(1) and paragraph 4 of subsection 127(10) of the Act, it is in the public interest for the Commission to make an order:

1. against Thomas Arthur Williams (“Williams”) that:
 - a. trading in any securities or derivatives by Williams cease permanently, pursuant to paragraph 2 of subsection 127(1) of the Act;

- b. the acquisition of any securities by Williams be prohibited permanently, pursuant to paragraph 2.1 of subsection 127(1) of the Act;
- c. any exemptions contained in Ontario securities law do not apply to Williams permanently, pursuant to paragraph 3 of subsection 127(1) of the Act;
- d. Williams resign any positions that he holds as a director or officer of any issuer or registrant, pursuant to paragraphs 7 and 8.1 of subsection 127(1) of the Act;
- e. Williams be prohibited permanently from becoming or acting as a director or officer of any issuer or registrant, pursuant to paragraphs 8 and 8.2 of subsection 127(1) of the Act; and
- f. Williams be prohibited permanently from becoming or acting as a registrant, investment fund manager or promoter, pursuant to paragraph 8.5 of subsection 127(1) of the Act;

2. against Susan Grace Nemeth (“Nemeth”) that:

until the later of August 17, 2023, and the date on which the payments ordered against Nemeth in paragraphs 133(17) and 133(18) of the Order of the British Columbia Securities Commission dated August 17, 2016 (the “BCSC Order”) have been made:

- a. trading in any securities or derivatives by Nemeth cease, pursuant to paragraph 2 of subsection 127(1) of the Act, except that:
 - i. she may trade securities through her own account through a registrant, provided that a copy of the BCSC Order, and a copy of the Order of the Commission in this proceeding, if granted, are provided to the registrant;
- b. the acquisition of any securities by Nemeth be prohibited, pursuant to paragraph 2.1 of subsection 127(1) of the Act, except that:
 - i. she may purchase securities through her own account through a registrant, provided that a copy of the BCSC Order, and a copy of the Order of the Commission in this proceeding, if granted, are provided to the registrant;

- c. any exemptions contained in Ontario securities law do not apply to Nemeth, pursuant to paragraph 3 of subsection 127(1) of the Act, except for those exemptions necessary to enable Nemeth to trade or purchase securities in her own account;
 - d. Nemeth resign any positions that she holds as a director or officer of any issuer or registrant, pursuant to paragraphs 7 and 8.1 of subsection 127(1) of the Act;
 - e. Nemeth be prohibited from becoming or acting as a director or officer of any issuer or registrant, pursuant to paragraphs 8 and 8.2 of subsection 127(1) of the Act; and
 - f. Nemeth be prohibited from becoming or acting as a registrant, investment fund manager or promoter, pursuant to paragraph 8.5 of subsection 127(1) of the Act;
3. against Renee Michelle Penko (“Penko”) that:
- until the later of August 17, 2020, and the date on which the payments ordered against Penko in paragraphs 133(25) and 133(26) of the BCSC Order have been made:
- a. trading in any securities or derivatives by Penko cease, pursuant to paragraph 2 of subsection 127(1) of the Act, except that:
 - i. she may trade securities:
 - 1. through her own account through a registrant, provided that a copy of the BCSC Order, and a copy of the Order of the Commission in this proceeding, if granted, are provided to the registrant; and
 - 2. in the course of her employment with a dealer registered under the applicable securities legislation, and only with or to the clients of that dealer;
 - b. the acquisition of any securities by Penko be prohibited, pursuant to paragraph 2.1 of subsection 127(1) of the Act, except that:

- i. she may purchase securities:
 1. through her own account through a registrant, provided that a copy of the BCSC Order, and a copy of the Order of the Commission in this proceeding, if granted, are provided to the registrant; and
 2. in the course of her employment with a dealer registered under the applicable securities legislation, and only with or to the clients of that dealer;
 - c. any exemptions contained in Ontario securities law do not apply to Penko, pursuant to paragraph 3 of subsection 127(1) of the Act, except for those exemptions necessary to enable Penko to trade or purchase securities in her own account;
 - d. Penko resign any positions that she holds as a director or officer of any issuer or registrant, pursuant to paragraphs 7 and 8.1 of subsection 127(1) of the Act;
 - e. Penko be prohibited from becoming or acting as a director or officer of any issuer or registrant, pursuant to paragraphs 8 and 8.2 of subsection 127(1) of the Act; and
 - f. Penko be prohibited from becoming or acting as a registrant, investment fund manager or promoter, pursuant to paragraph 8.5 of subsection 127(1) of the Act, except in connection with her employment with a dealer under the applicable securities legislation;
4. against Irene G. Beilstein (“Beilstein”) that:
- until the later of August 17, 2019, and the date on which the payments ordered against Nemeth in paragraphs 133(34) and 133(35) of the BCSC Order have been made:
- a. trading in any securities or derivatives by Beilstein cease, pursuant to paragraph 2 of subsection 127(1) of the Act, except that:

- i. she may trade securities through her own account through a registrant, provided that a copy of the BCSC Order, and a copy of the Order of the Commission in this proceeding, if granted, are provided to the registrant;
 - b. the acquisition of any securities by Beilstein be prohibited, pursuant to paragraph 2.1 of subsection 127(1) of the Act, except that:
 - i. she may purchase securities through her own account through a registrant, provided that a copy of the BCSC Order, and a copy of the Order of the Commission in this proceeding, if granted, are provided to the registrant;
 - c. any exemptions contained in Ontario securities law do not apply to Beilstein, pursuant to paragraph 3 of subsection 127(1) of the Act, except for those exemptions necessary to enable Beilstein to trade or purchase securities in her own account;
 - d. Beilstein resign any positions that she holds as a director or officer of any issuer or registrant, pursuant to paragraphs 7 and 8.1 of subsection 127(1) of the Act;
 - e. Beilstein be prohibited from becoming or acting as a director or officer of any issuer or registrant, pursuant to paragraphs 8 and 8.2 of subsection 127(1) of the Act; and
 - f. Beilstein be prohibited from becoming or acting as a registrant, investment fund manager or promoter, pursuant to paragraph 8.5 of subsection 127(1) of the Act;
5. against Dennis Carl Weigel (“Weigel”) that:

until the later of August 17, 2017, and the date on which the payments ordered against Weigel in paragraphs 133(43) and 133(44) of the BCSC Order have been made:

 - a. trading in any securities or derivatives by Weigel cease, pursuant to paragraph 2 of subsection 127(1) of the Act, except that:

- i. he may trade securities through his own account through a registrant, provided that a copy of the BCSC Order, and a copy of the Order of the Commission in this proceeding, if granted, are provided to the registrant;
 - b. the acquisition of any securities by Weigel be prohibited, pursuant to paragraph 2.1 of subsection 127(1) of the Act, except that:
 - i. he may purchase securities through his own account through a registrant, provided that a copy of the BCSC Order, and a copy of the Order of the Commission in this proceeding, if granted, are provided to the registrant;
 - c. any exemptions contained in Ontario securities law do not apply to Weigel, pursuant to paragraph 3 of subsection 127(1) of the Act, except for those exemptions necessary to enable Weigel to trade or purchase securities in his own account;
 - d. Weigel resign any positions that he holds as a director or officer of any issuer or registrant, pursuant to paragraphs 7 and 8.1 of subsection 127(1) of the Act;
 - e. Weigel be prohibited from becoming or acting as a director or officer of any issuer or registrant, pursuant to paragraphs 8 and 8.2 of subsection 127(1) of the Act; and
 - f. Weigel be prohibited from becoming or acting as a registrant, investment fund manager or promoter, pursuant to paragraph 8.5 of subsection 127(1) of the Act;
6. against each of Global Wealth Creation Opportunities Inc., Global Wealth Creation Opportunities Inc. (Belize), Global Wealth Financial Inc., Global Wealth Creation Strategies Inc., CDN Global Wealth Creation Club RW-TW and 2002 Concepts Inc. (collectively, the “Global Entities”):
- a. trading in any securities of each of the Global Entities cease permanently, pursuant to paragraph 2 of subsection 127(1) of the Act;
 - b. trading in any securities or derivatives by each of the Global Entities cease permanently, pursuant to paragraph 2 of subsection 127(1) of the Act;

- c. any exemptions contained in Ontario securities law do not apply to each of the Global Entities permanently, pursuant to paragraph 3 of subsection 127(1) of the Act; and
 - d. each of the Global Entities be prohibited permanently from becoming or acting as a registrant, investment fund manager or promoter, pursuant to paragraph 8.5 of subsection 127(1) of the Act;
7. such other order or orders as the Commission considers appropriate.

BY REASON of the allegations set out in the Statement of Allegations of Staff of the Commission dated January 10, 2017, and by reason of the BCSC Order, and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that at the hearing on January 30, 2017 at 2:30 p.m., Staff will bring an application to proceed with the matter by written hearing, in accordance with Rule 11 of the *Ontario Securities Commission Rules of Procedure* (2014), 37 OSCB 4168 and section 5.1 of the *Statutory Powers Procedure Act*, RSO 1990, c S.22, and any party to the proceeding may make submissions in respect of the application to proceed by written hearing;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by a representative at the hearing;

AND TAKE FURTHER NOTICE that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of the party and such party is not entitled to any further notice of the proceeding;

AND TAKE FURTHER NOTICE that the Notice of Hearing is also available in French on request, participation may be in either French or English and participants must notify the Secretary's Office in writing as soon as possible, and in any event, at least thirty (30) days before a hearing if the participant is requesting a proceeding to be conducted wholly or partly in French; and

ET AVIS EST ÉGALEMENT DONNÉ PAR LA PRÉSENTE que l'avis d'audience est disponible en français sur demande, que la participation à l'audience peut se faire en français ou en anglais et que les participants doivent aviser le Bureau du secrétaire par écrit le plus tôt possible et, dans tous les cas, au moins trente (30) jours avant l'audience si le participant demande qu'une instance soit tenue entièrement ou partiellement en français.

DATED at Toronto this 10th day of January, 2017.

“Grace Knakowski”

Grace Knakowski
Secretary to the Commission