

Ontario Co Securities va Commission de

Commission des valeurs mobilières de l'Ontario 22nd Floor 20 Queen Street West Toronto ON M5H 3S8

22e étage 20, rue queen ouest Toronto ON M5H 3S8

IN THE MATTER OF EAGLEMARK VENTURES, LLC, FALCON HOLDINGS, LLC, RICHARD LIAN (also known as RICHARD TERRY RUUSKA) and ENNA M. KELLER

NOTICE OF HEARING (Subsections 127(1) and 127(10) of the Securities Act)

TAKE NOTICE THAT the Ontario Securities Commission (the **Commission**) will hold a hearing pursuant to subsections 127(1) and 127(10) of the *Securities Act*, RSO 1990, c S.5 (the **Act**), at the offices of the Commission, 20 Queen Street West, 17th Floor, commencing on August 3, 2017 at 2:30 p.m., or as soon thereafter as the hearing can be held;

TO CONSIDER whether, pursuant to subsection 127(1) and paragraph 4 of subsection 127(10) of the Act, it is in the public interest for the Commission to make an order:

- 1. against Richard Lian (also known as Richard Terry Ruuska) (Lian) that:
 - a. trading in any securities or derivatives by Lian cease permanently, pursuant to paragraph 2 of subsection 127(1) of the Act;
 - b. the acquisition of any securities by Lian cease permanently, pursuant to paragraph
 2.1 of subsection 127(1) of the Act;
 - c. any exemptions contained in Ontario securities law do not apply to Lian permanently, pursuant to paragraph 3 of subsection 127(1) of the Act;
 - d. Lian resign any positions that he holds as a director or officer of any issuer or registrant, pursuant to paragraphs 7 and 8.1 of subsection 127(1) of the Act;

- e. Lian be prohibited permanently from becoming or acting as a director or officer of any issuer or registrant, pursuant to paragraphs 8 and 8.2 of subsection 127(1) of the Act; and
- f. Lian be prohibited permanently from becoming or acting as a registrant, investment fund manager or promoter, pursuant to paragraph 8.5 of subsection 127(1) of the Act;
- 2. against Enna M. Keller (**Keller**) that:
 - a. trading in any securities or derivatives by Keller cease permanently, pursuant to paragraph 2 of subsection 127(1) of the Act;
 - b. the acquisition of any securities by Keller cease permanently, pursuant to paragraph 2.1 of subsection 127(1) of the Act;
 - c. any exemptions contained in Ontario securities law do not apply to Keller permanently, pursuant to paragraph 3 of subsection 127(1) of the Act;
 - d. Keller resign any positions that she holds as a director or officer of any issuer or registrant, pursuant to paragraphs 7 and 8.1 of subsection 127(1) of the Act;
 - e. Keller be prohibited permanently from becoming or acting as a director or officer of any issuer or registrant, pursuant to paragraphs 8 and 8.2 of subsection 127(1) of the Act; and
 - f. Keller be prohibited permanently from becoming or acting as a registrant, investment fund manager or promoter, pursuant to paragraph 8.5 of subsection 127(1) of the Act;
- 3. against EagleMark Ventures, LLC (**EagleMark**) that:
 - a. trading in any securities of EagleMark cease permanently, pursuant to paragraph 2 of subsection 127(1) of the Act;

- trading in any securities or derivatives by EagleMark cease permanently, pursuant to paragraph 2 of subsection 127(1) of the Act;
- c. the acquisition of any securities by EagleMark be prohibited permanently, pursuant to paragraph 2.1 of subsection 127(1) of the Act;
- d. any exemptions contained in Ontario securities law do not apply to EagleMark permanently, pursuant to paragraph 3 of subsection 127(1) of the Act; and
- e. EagleMark be prohibited permanently from becoming or acting as a registrant, investment fund manager or promoter, pursuant to paragraph 8.5 of subsection 127(1) of the Act;
- 4. against Falcon Holdings, LLC (**Falcon**) that:
 - a. trading in any securities of Falcon cease permanently, pursuant to paragraph 2 of subsection 127(1) of the Act;
 - b. trading in any securities or derivatives by Falcon cease permanently, pursuant to paragraph 2 of subsection 127(1) of the Act;
 - c. the acquisition of any securities by Falcon be prohibited permanently, pursuant to paragraph 2.1 of subsection 127(1) of the Act;
 - d. any exemptions contained in Ontario securities law do not apply to Falcon permanently, pursuant to paragraph 3 of subsection 127(1) of the Act; and
 - e. Falcon be prohibited permanently from becoming or acting as a registrant, investment fund manager or promoter, pursuant to paragraph 8.5 of subsection 127(1) of the Act;
- 5. such other order or orders as the Commission considers appropriate.

BY REASON of the allegations set out in the Statement of Allegations of Staff of the Commission dated July 17, 2017, and by reason of an order of the British Columbia Securities

Commission dated February 14, 2017, and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that at the hearing on August 3, 2017 at 2:30 p.m., Staff will bring an application to proceed with the matter by written hearing, in accordance with Rule 11 of the *Ontario Securities Commission Rules of Procedure* (2014), 37 OSCB 4168 and section 5.1 of the *Statutory Powers Procedure Act*, RSO 1990, c S.22, and any party to the proceeding may make submissions in respect of the application to proceed by written hearing;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by a representative at the hearing;

AND TAKE FURTHER NOTICE that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of the party and such party is not entitled to any further notice of the proceeding;

AND TAKE FURTHER NOTICE that the Notice of Hearing is also available in French on request of a party, participation may be in either French or English and participants must notify the Secretary's Office in writing as soon as possible, and in any event, at least thirty (30) days before a hearing if the participant is requesting a proceeding to be conducted wholly or partly in French; and

ET AVIS EST ÉGALEMENT DONNÉ PAR LA PRÉSENTE que l'avis d'audience est disponible en français sur demande d'une partie, que la participation à l'audience peut se faire en français ou en anglais et que les participants doivent aviser le Bureau du secrétaire par écrit le plut tôt possible et, dans tous les cas, au moins trente (30) jours avant l'audience si le participant demande qu'une instance soit tenue entièrement ou partiellement en français.

DATED at Toronto this 18th day of July, 2017.

"Grace Knakowski"

Grace Knakowski Secretary to the Commission