



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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**IN THE MATTER OF THE SECURITIES ACT  
R.S.O. 1990, c. S.5, AS AMENDED**

**and**

**IN THE MATTER OF PALADIN CAPITAL MARKETS INC. ,  
JOHN DAVID CULP, AND CLAUDIO FERNANDO MAYA**

**NOTICE OF WITHDRAWAL**

**WHEREAS** on June 9, 2010, Staff of the Ontario Securities Commission (“Staff” and the “Commission”, respectively) filed a Statement of Allegations pursuant to section 127(1) of the Securities Act, R.S.O. 1990, c. S.5, as amended;

**AND WHEREAS** on June 10, 2009, the Commission issued a Notice of Hearing for a hearing on July 19, 2010 to consider whether it is in the public interest to approve a settlement agreement entered into by Staff and the respondents, Paladin Capital Markets Inc. and John David Culp;

**AND WHEREAS** John David Culp died on or about July 17, 2010;

**TAKE NOTICE** that Staff withdraw the allegations against John David Culp.

Dated at Toronto this 3<sup>rd</sup> day of August 2010

**STAFF OF THE ONTARIO SECURITIES COMMISSION**

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Cullen Price  
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